

Agenda

The Lawrence County Board Of Commissioners
Lawrence County, Tennessee
November 22, 2005
Regular Session
5:00 P.M.

Call To Order By The Chair

Roll Call

Invocation:

Pledge:

Public Comments

Bi-Monthly Financial Report Fiscal Agent

Bi-Monthly Financial Report School Superintendent

Report of Resolution Committee

Recognition of Bi-Annual Three Star Report

1. Resolution No. 01112205
Resolution Approving Minutes of September 27, 2005, Regular Session
Sponsor: Ametra Bailey
2. Resolution No. 02112205
Resolution to Approve Budget Amendments for Lawrence County Board of Education
Sponsor: Lawrence County Board of Education
3. Resolution No. 03112205
Resolution Honoring Our Members of the Tennessee National Guard
Sponsor: Ametra Bailey
4. Resolution No. 04112205
Resolution to Urge the General Assembly to Consider Legislation Relative to Eminent Domain
Sponsor: Ametra Bailey
5. Resolution No. 05112205
A Resolution Authorizing The Issuance Of General Obligation School Refunding Bonds In The Aggregate Principal Amount Of Not To Exceed Three Million Two Hundred Twenty-Five Thousand Dollars (\$3,225,000) Of Lawrence County, Tennessee; Making Provision For The Issuance, Sale And Payment Of Said Bonds; Establishing The Terms Thereof And The Disposition Of Proceeds Therefrom; And Providing For The Levy Of Taxes For The Payment Of Principal Of, Premium, If Any, And Interest On The Bonds.
Sponsor: Ametra Bailey
6. Resolution No. 06112205
Initial Resolution Authorizing the Issuance of Not to Exceed Ten Million Dollars (\$10,000,000) General Obligation Bonds of Lawrence County, Tennessee.
Sponsor: Ametra Bailey
7. Resolution No. 07112205
A Resolution Authorizing the Issuance of General Obligation Bonds, in the Aggregate Principal Amount of Not to Exceed Ten Million Dollars (\$10,000,000) of Lawrence County, Tennessee; Making Provision for the Issuance, Sale and Payment of Said Bonds; Establishing the Terms Thereof and the Disposition of Proceeds Therefrom; Providing for the Levy of Taxes for the Payment of Principal of, Premium, if any, and Interest on the Bonds.
Sponsor: Ametra Bailey
8. Resolution No. 08112205
Resolution to Rename Roads Bisected By the New Waynesboro Highway and Add Roads to the Road List
Sponsor: Lawrence County Highway Department

9. Resolution No. 09112205
Resolution to Recognize Cherokee Nation
Sponsor: Jim Gabel
10. Resolution No. 10112205
Resolution to Elect Commissioner for the Thirteenth District of the Lawrence County
Legislative Body
Sponsor: Ametra Bailey
11. Resolution No. 11112205
Resolution to Approve Budget Amendments for Lawrence County General Fund
Sponsor: Ametra Bailey

Approval of County Holidays for Calendar Year 2006

Appointments to Lawrence County Legislative Body Committees

Notaries

LAWRENCE COUNTY COMMISSION

CALL TO ORDER: Ametra Bailey, County Executive

ROLL CALL: Chuck Kizer, County Clerk

INVOCATION: Jerry Dryden, County Commissioner

PLEDGE: Ronnie Benefield, County Commissioner

DISTRICT	COMMISSIONER	PRESENT	ABSENT
1	Yocom, Wayne	X	
14	Woodall, Landon	X	
16	Woodall, Glenn E.	X	
4	Snider, Ricky	X	
8	Martin, James A.	X	
15	Grisham, Bill	X	
2	Green, Robert L.	X	
3	Gillespie, Dennis C.	X	
5	Gabel, Jim	X	
7	Dryden, Jerry	X	
18	Doerflinger, W. Charles	X	
11	Curtis, Mark	X	
6	Clifton, Bobby R.	X	
12	Burns, Franklin	X	
13	<i>Vacant due to death of Olan Brazier</i>		
9	Benefield, Ronnie	X	
10	Benefield, Delano		X
17	Bailey, Jackie	X	
TOTAL		16	1

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

101 GENERAL

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
40110	CURRENT PROPERTY TAX	5,005,022.00	481,404.59-	9.6	417,085.17	482,127.59-	115.6
40120	TRUSTEE'S COLLECTIONS - PRIOR YEAR	156,688.00	277,573.14-	177.2	13,057.33	194,552.77-	1490.0
40125	TRUSTEE'S COLLECTIONS - BANKRUPTCY	0.00	368.61-	0.0	0.00	368.61-	0.0
40130	CIR CLK/CLK & MASTER COLLECTIONS-PR YR	53,679.00	24,684.35-	46.0	4,473.25	1,825.27-	40.8
40140	INTEREST AND PENALTY	26,764.00	20,537.27-	76.7	2,230.33	14,475.86-	649.0
40161	PAYMENTS IN LIEU OF TAXES - T. V. A.	2,575.00	0.00	0.0	214.58	0.00	0.0
40162	PAYMENTS IN LIEU OF TAXES-LOCAL UTILITIE	251,000.00	86,562.64-	34.5	20,916.67	21,640.66-	103.5
40163	PAYMENTS IN LIEU OF TAXES - OTHER	1,075.00	0.00	0.0	89.58	0.00	0.0
40220	HOTEL/MOTEL TAX	83,000.00	34,247.26-	41.3	6,916.67	7,998.48-	115.6
40250	LITIGATION TAX - GENERAL	125,000.00	49,313.55-	39.5	10,416.67	18,767.67-	180.2
40260	LITIGATION TAX - SPECIAL PURPOSE	15,500.00	7,831.84-	50.5	1,291.67	3,023.85-	234.1
40266	LITIGATION TAX-JAIL, WRKHSE, COURTHOUSE	40,000.00	15,592.67-	39.0	3,333.33	5,835.61-	175.1
40267	LITIGATION TAX-VICTIM-OFFENDER MEDAT CTR	3,200.00	1,243.55-	38.9	266.67	498.75-	187.0
40270	BUSINESS TAX	295,000.00	62,602.31-	21.2	24,583.33	6,632.01-	27.0
40330	WHOLESALE BEER TAX	99,000.00	30,095.24-	30.4	8,250.00	7,562.44-	91.7
40350	INTERSTATE TELECOMMUNICATIONS TAX	4,250.00	1,457.98-	34.3	354.17	360.81-	101.9
41110	MARRIAGE LICENSES	1,850.00	669.75-	36.2	154.17	142.50-	92.4
41140	CABLE TV FRANCHISE	18,500.00	0.00	0.0	1,541.67	0.00	0.0
41510	BEER PERMITS	2,450.00	823.29-	33.6	204.17	269.15-	131.8
42110	FINES	11,500.00	8,634.54-	75.1	958.33	1,048.79-	109.4
42120	OFFICERS COSTS	10,400.00	5,021.68-	48.3	866.67	1,960.32-	226.2
42140	DRUG CONTROL FINES	850.00	299.24-	35.2	70.83	133.00-	187.8
42141	DRUG COURT FEES	700.00	299.25-	42.8	58.33	33.25-	57.0
42150	JAIL FEES	8,200.00	10,545.35-	128.6	683.33	4,372.37-	639.9
42170	JUDICIAL COMMISSIONER FEES	200.00	193.94-	97.0	16.67	193.94-	1163.4
42180	DUI TREATMENT FINES	2,300.00	1,794.04-	78.0	191.67	760.00-	396.5
42190	DATA ENTRY FEE - CIRCUIT COURT	815.00	354.00-	43.4	67.92	170.00-	250.3
42280	DUI TREATMENT FINES	1,550.00	0.00	0.0	129.17	0.00	0.0
42310	FINES	25,450.00	13,083.03-	51.4	2,120.83	7,786.19-	367.1
42320	OFFICERS COSTS	65,000.00	25,983.44-	40.0	5,416.67	11,776.19-	217.4
42330	GAMES AND FISH FINES	650.00	46.80-	7.2	54.17	13.50-	24.9
42340	DRUG CONTROL FINES	2,400.00	949.51-	39.6	200.00	583.77-	291.9
42341	DRUG COURT FEE	15,300.00	7,814.21-	51.1	1,275.00	3,777.67-	296.3
42350	JAIL FEES	1,200.00	3,108.86-	259.1	100.00	1,648.24-	1648.2
42360	DISTRICT ATTORNEY GENERAL FEES	550.00	0.00	0.0	45.83	0.00	0.0
42380	DUI TREATMENT FINES	13,500.00	5,232.11-	38.8	1,125.00	2,593.49-	230.5
42390	DATA ENTRY FEE - GENERAL SESSIONS COURT	7,500.00	3,030.40-	40.4	625.00	1,204.50-	192.7
42410	FINES	750.00	0.00	0.0	62.50	0.00	0.0
42420	OFFICERS COSTS	2,500.00	4,045.10-	161.8	208.33	1,582.70-	759.7
42480	DUI TREATMENT FINES	500.00	0.00	0.0	41.67	0.00	0.0
42490	DATA ENTRY FEE - JUVENILE COURT	250.00	186.00-	74.4	20.83	60.00-	288.0
42520	OFFICERS COSTS	5,100.00	1,406.00-	27.6	425.00	114.00-	26.8
42530	DATA ENTRY FEE - CHANCERY COURT	950.00	402.00-	42.3	79.17	104.00-	131.4
43102	OTHER EMPLOYEE BENEFIT CHARGES/CONTR.	500.00	0.00	0.0	41.67	0.00	0.0
43120	PATIENT CHARGES	1,350,000.00	354,596.27-	26.3	112,500.00	87,262.16-	77.6
43130	PAST DUE COLLECTIONS - AMBULANCE	95,000.00	12,902.01-	13.6	7,916.67	5,608.33-	70.8

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

101 GENERAL

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
-REVENUES							
43190	OTHER GENERAL SERVICE CHARGES	700.00	292.32-	41.8	58.33	30.00-	51.4
43194	SERVICE CHARGES	1,500.00	645.00-	43.0	125.00	110.00-	88.0
43340	RECREATION FEES	200.00	0.00	0.0	16.67	0.00	0.0
43350	COPY FEES	200.00	85.00-	42.5	16.67	30.00-	180.0
43370	TELEPHONE COMMISSIONS	3,500.00	1,699.24-	48.5	291.67	345.32-	118.4
43380	VENDING MACHINE COLLECTIONS	876.00	224.93-	25.7	73.00	0.00	0.0
43392	DATA PROCESSING FEE -REGISTER	18,500.00	5,444.00-	29.4	1,541.67	1,462.00-	94.8
43394	DATA PROCESSING FEE - SHERIFF	3,850.00	2,591.15-	67.3	320.83	921.15-	287.1
43990	OTHER CHARGES FOR SERVICES	1,950.00	365.53-	18.7	162.50	182.33-	112.2
44110	INVESTMENT INCOME	100,000.00	28,627.17-	28.6	8,333.33	28,627.17-	343.5
44120	LEASE/RENTALS	2,450.00	65.00-	2.7	204.17	65.00-	31.8
44130	SALE OF MATERIALS AND SUPPLIES	350.00	40.28-	11.5	29.17	0.00	0.0
44131	COMMISSARY SALES	250.00	184.16-	73.7	20.83	39.10-	187.7
44160	RETIREEES' INSURANCE PAYMENTS	50.00	0.00	0.0	4.17	0.00	0.0
44170	MISCELLANEOUS REFUNDS	35,000.00	1,084.95-	3.1	2,916.67	1,238.71-	42.5
44520	INSURANCE RECOVERY	0.00	14,035.42-	0.0	0.00	0.00	0.0
44530	SALE OF EQUIPMENT	0.00	25.20-	0.0	0.00	25.20-	0.0
44570	CONTRIBUTIONS & GIFTS	1,500.00	124.00-	8.3	125.00	0.00	0.0
45110	COUNTY CLERK	120,000.00	73,537.07-	61.3	10,000.00	21,704.41-	217.0
45120	CIRCUIT COURT CLERK	100,000.00	45,829.20-	45.8	8,333.33	19,990.56-	239.9
45180	REGISTER	106,965.00	26,380.00-	24.7	8,913.75	11,250.00-	126.2
45190	TRUSTEE	331,500.00	37,482.09-	11.3	27,625.00	0.00	0.0
45510	COUNTY CLERK	0.00	64,343.33-	0.0	0.00	27,972.16-	0.0
45540	GENERAL SESSIONS COURT CLERK	165,890.00	70,255.77-	42.4	13,824.17	27,281.20-	197.3
45550	CLERK AND MASTER	107,500.00	44,539.05-	41.4	8,958.33	7,149.78-	79.8
45560	JUVENILE COURT CLERK	0.00	19,632.63-	0.0	0.00	7,797.62-	0.0
45580	REGISTER	0.00	42,846.27-	0.0	0.00	18,958.80-	0.0
45590	SHERIFF	9,350.00	3,244.12-	34.7	779.17	440.00-	56.5
45610	TRUSTEE	0.00	43,639.50-	0.0	0.00	19,162.37-	0.0
45620	OTHER OFFICIALS	0.00	30,429.25-	0.0	0.00	16,159.99-	0.0
46110	JUVENILE SERVICES PROGRAM	10,000.00	0.00	0.0	833.33	0.00	0.0
46160	STATE REAPPRAISAL GRANT	14,183.00	7,091.50-	50.0	1,181.92	3,545.75-	300.0
46210	LAW ENFORCEMENT TRAINING PROGRAMS	17,500.00	0.00	0.0	1,458.33	0.00	0.0
46290	OTHER PUBLIC SAFETY GRANTS	46,710.00	0.00	0.0	3,892.50	0.00	0.0
46310	HEALTH DEPARTMENT PROGRAMS	204,800.00	23,482.93-	11.5	17,066.67	11,101.95-	65.1
46430	LITTER PROGRAM	39,856.00	0.00	0.0	3,321.33	0.00	0.0
46820	INCOME TAX	10,500.00	20,009.97-	190.6	875.00	0.00	0.0
46830	BEER TAX	17,200.00	9,163.97-	53.3	1,433.33	9,163.97-	639.3
46840	ALCOHOLIC BEVERAGE TAX	49,750.00	12,772.22-	25.7	4,145.83	0.00	0.0
46851	STATE REVENUE SHARING -T.V.A.	15,000.00	0.00	0.0	1,250.00	0.00	0.0
46880	BOARD OF JURORS	4,500.00	2,719.06-	60.4	375.00	2,590.81-	690.9
46915	CONTRACTED PRISONER BOARD	115,000.00	19,873.00-	17.3	9,583.33	0.00	0.0
46960	REGISTRAR'S SALARY SUPPLEMENT	16,380.00	8,190.00-	50.0	1,365.00	4,095.00-	300.0
47250	LAW ENFORCEMENT GRANTS	6,000.00	0.00	0.0	500.00	0.00	0.0
47990	OTHER DIRECT FEDERAL REVENUE	189,621.00	190,020.62-	100.2	15,801.75	0.00	0.0
48610	DONATIONS	2,070.00	0.00	0.0	172.50	0.00	0.0

Summary Financial Statement
OCTOBER 31, 2005

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101 GENERAL

Account	Description	Year-To-Date			OCTOBER		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
Total REVENUES		9,679,319.00	2,405,950.72-	24.9	806,609.94	1,140,308.79-	141.4
EXPENDITURES							
51100	COUNTY COMMISSION	157,050.00-	37,042.31	23.6	13,087.50-	5,754.61	44.0
51300	COUNTY EXECUTIVE	128,575.00-	43,699.04	34.0	10,714.58-	10,187.50	95.1
51400	COUNTY ATTORNEY	6,000.00-	2,000.00	33.3	500.00-	500.00	100.0
51500	ELECTION COMMISSION (INCLUDING VOTER REG	205,400.00-	34,090.40	16.6	17,116.69-	6,999.09	40.9
51600	REGISTER OF DEEDS	39,900.00-	36,466.84	91.4	3,325.00-	1,473.15	44.3
51800	COUNTY BUILDINGS	425,961.00-	162,668.36	38.2	35,496.76-	29,905.31	84.2
51910	PRESERVATION OF RECORDS	60,524.00-	20,639.38	34.1	5,043.67-	3,774.73	74.8
52100	ACCOUNTING AND BUDGETING	120,399.00-	40,580.74	33.7	10,033.25-	8,890.75	88.6
52200	PURCHASING	127,828.00-	42,412.10	33.2	10,652.34-	9,562.31	89.8
52300	PROPERTY ASSESSOR'S OFFICE	215,642.00-	66,906.22	31.0	17,970.18-	13,945.70	77.6
52400	COUNTY TRUSTEE'S OFFICE	23,232.00-	18,856.49	81.2	1,935.99-	6,173.80	318.9
52500	COUNTY CLERK'S OFFICE	33,900.00-	20,590.89	60.7	2,825.00-	805.58	28.5
53100	CIRCUIT COURT	344,656.00-	116,252.02	33.7	28,721.35-	26,790.10	93.3
53300	GENERAL SESSIONS COURT	244,152.00-	79,044.27	32.4	20,346.01-	16,408.29	80.6
53330	DRUG COURT	189,621.00-	189,620.62	100.0	15,801.75-	0.00	0.0
53400	CHANCERY COURT	182,496.00-	62,534.69	34.3	15,207.99-	11,804.70	77.6
53500	JUVENILE COURT	37,659.00-	12,061.26	32.0	3,138.25-	1,679.32	53.5
53600	DISTRICT ATTORNEY GENERAL	25,000.00-	15,235.00	60.9	2,083.33-	8,310.00	398.9
54110	SHERIFF'S DEPARTMENT	2,165,332.00-	888,172.19	41.0	180,444.32-	315,744.43	175.0
54210	JAIL	489,146.00-	243,086.30	49.7	40,762.17-	79,334.03	194.6
54220	WORKHOUSE	39,864.00-	13,812.52	34.6	3,322.01-	4,261.25	128.3
54310	FIRE PREVENTION AND CONTROL	2,000.00-	0.00	0.0	166.67-	0.00	0.0
54410	CIVIL DEFENSE	15,000.00-	54,942.45	366.3*	1,250.00-	3,266.34-	261.3
54420	RESCUE SQUAD	245,500.00-	142,750.00	58.1	20,458.33-	51,375.00	251.1
54490	OTHER EMERGENCY MANAGEMENT	253,500.00-	126,500.00	49.9	21,125.00-	0.00	0.0
54610	COUNTY CORONER/MEDICAL EXAMINER	6,500.00-	2,500.02	38.5	541.67-	1,250.01	230.8
54900	OTHER PUBLIC SAFETY	6,000.00-	2,132.55	35.5	500.00-	2,082.55	416.5
55110	LOCAL HEALTH CENTER	72,793.00-	23,431.66	32.2	6,066.10-	21,658.96-	357.0
55130	AMBULANCE/EMERGENCY MEDICAL SERVICES	1,352,205.00-	383,074.74	28.3	112,683.75-	97,966.27	86.9
55310	REGIONAL MENTAL HEALTH CENTER	10,000.00-	0.00	0.0	833.33-	0.00	0.0
55390	APPROPRIATION TO STATE	224,800.00-	42,272.85	18.8	18,733.33-	37,272.85	199.0
55520	AID TO DEPENDENT CHILDREN	8,500.00-	4,128.07	48.6	708.33-	912.01	128.8
55900	OTHER PUBLIC HEALTH AND WELFARE	30,279.00-	16,679.00	55.1	2,523.25-	0.00	0.0
56300	SENIOR CITIZENS ASSISTANCE	14,000.00-	0.00	0.0	1,166.67-	0.00	0.0
56900	OTHER SOCIAL, CULTURAL AND RECREATIONAL	95,000.00-	15,400.00	16.2	7,916.67-	2,500.00	31.6
57100	AGRICULTURAL EXTENSION SERVICE	97,705.00-	15,614.08	16.0	8,142.09-	11,359.77	139.5
57500	SOIL CONSERVATION	29,766.00-	8,571.76	28.8	2,480.50-	1,829.28	73.7
58110	TOURISM	56,000.00-	17,177.50	30.7	4,666.66-	14,000.00	300.0
58120	INDUSTRIAL DEVELOPMENT	97,237.00-	48,618.50	50.0	8,103.08-	48,618.50	600.0
58220	AIRPORT	60,000.00-	0.00	0.0	5,000.00-	0.00	0.0
58300	VETERAN'S SERVICES	56,584.00-	17,317.26	30.6	4,715.33-	4,395.09	93.2

* We will receive grant reimbursement

Summary Financial Statement
OCTOBER 31, 2005

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101 GENERAL

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
- EXPENDITURES							
58400	OTHER CHARGES	540,270.00-	273,616.67	50.6	45,022.50-	33,573.04	74.6
58600	EMPLOYEE BENEFITS	1,275,000.00-	351,940.77	27.6	106,250.00-	101,706.34	95.7
91130	PUBLIC SAFETY PROJECTS	0.00	5,684.06**	0.0	0.00	5,684.06	0.0
99100	OPERATING TRANSFERS	156,131.00-	78,065.50	50.0	13,010.92-	39,032.75	300.0
Total EXPENDITURES		9,967,107.00-	3,776,189.08	37.9	830,592.32-	990,936.87	119.3
Total GENERAL		287,788.00-	1,370,238.36	476.1	23,982.38-	149,371.92-	622.8

** AMOUNT will be reversed in november

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112 COURTHOUSE & JAIL MAINTENANCE

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
40260	LITIGATION TAX - SPECIAL PURPOSE	9,800.00	4,613.29-	47.1	816.67	1,723.12-	211.0
	Total REVENUES	9,800.00	4,613.29-	47.1	816.67	1,723.12-	211.0
EXPENDITURES							
58400	OTHER CHARGES	13,700.00-	3,510.62	25.6	1,141.67-	698.24	61.2
	Total EXPENDITURES	13,700.00-	3,510.62	25.6	1,141.67-	698.24	61.2
	Total COURTHOUSE & JAIL MAINTENANCE	3,900.00-	1,102.67-	28.3	325.00-	1,024.88-	315.3

Summary Financial Statement
OCTOBER 31, 2005

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115 PUBLIC LIBRARY

Account	Description	Year-To-Date			OCTOBER		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
43350	COPY FEES	5,300.00	1,950.78-	36.8	441.67	349.33-	79.1
43360	LIBRARY FEES	5,600.00	1,646.95-	29.4	466.67	377.61-	80.9
44110	INVESTMENT INCOME	1,500.00	504.19-	33.6	125.00	123.98-	99.2
44170	MISCELLANEOUS REFUNDS	3,000.00	559.65-	18.7	250.00	0.00	0.0
44570	CONTRIBUTIONS & GIFTS	6,200.00	184.50-	3.0	516.67	167.50-	32.4
48130	CONTRIBUTIONS	67,341.00	0.00	0.0	5,611.75	0.00	0.0
48610	DONATIONS	4,500.00	6,964.10-	154.8	375.00	149.00-	39.7
48990	OTHER	2,000.00	595.98-	29.8	166.67	159.33-	95.6
49800	OPERATING TRANSFERS	156,131.00	94,900.75-	60.8	13,010.92	55,868.00-	429.4
Total REVENUES		251,572.00	107,306.90-	42.7	20,964.35	57,194.75-	272.8
EXPENDITURES							
56500	LIBRARIES	292,368.00-	122,445.73	41.9	24,364.01-	25,205.22	103.5
Total EXPENDITURES		292,368.00-	122,445.73	41.9	24,364.01-	25,205.22	103.5
Total PUBLIC LIBRARY		40,796.00-	15,138.83	37.1	3,399.66-	31,989.53-	941.0

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

116 SOLID WASTE/SANITATION

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
43106	COMMERCIAL AND INDUSTRIAL WASTE COLL CHARG	445,000.00	132,227.37-	29.7	37,083.33	21,745.00-	58.6
43107	RESIDENTIAL WASTE COLLECTION CHARGE	945,000.00	51,003.50-	5.4	78,750.00	20,232.00-	25.7
43110	TIPPING FEES	20,000.00	2,691.62-	13.5	1,666.67	636.44-	38.2
43114	SOLID WASTE DISPOSAL FEE	135,000.00	52,429.18-	38.8	11,250.00	3,993.15-	35.5
43190	OTHER GENERAL SERVICE CHARGES	300.00	0.00	0.0	25.00	0.00	0.0
43194	SERVICE CHARGES	100.00	0.00	0.0	8.33	0.00	0.0
44110	INVESTMENT INCOME	42,000.00	17,829.01-	42.5	3,500.00	4,510.82-	128.9
44145	SALE OF RECYCLED MATERIALS	65,000.00	18,614.77-	28.6	5,416.67	6,255.95-	115.5
44170	MISCELLANEOUS REFUNDS	1,500.00	114.92-	7.7	125.00	0.00	0.0
44520	INSURANCE RECOVERY	0.00	200.00-	0.0	0.00	0.00	0.0
46170	SOLID WASTE GRANTS	31,237.00	0.00	0.0	2,603.08	0.00	0.0
46980	OTHER STATE GRANTS	0.00	14,985.00-	0.0	0.00	0.00	0.0
49800	OPERATING TRANSFERS	45,000.00	0.00	0.0	3,750.00	0.00	0.0
Total REVENUES		1,730,137.00	290,095.37-	16.8	144,178.08	57,373.36-	39.8
EXPENDITURES							
55754	LANDFILL OPERATION AND MAINTENANCE	1,596,673.00-	577,358.28	36.2	133,056.12-	129,901.33	97.6
Total EXPENDITURES		1,596,673.00-	577,358.28	36.2	133,056.12-	129,901.33	97.6
Total SOLID WASTE/SANITATION		133,464.00	287,262.91	215.2	11,121.96	72,527.97	652.1

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

119 INDUSTRIAL/ECONOMIC DEVELOPMENT

Account	Description	Year-To-Date			OCTOBER		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
46990	OTHER STATE REVENUES	0.00	67,214.03	* 0.0	0.00	0.00	0.0
47180	COMMUNITY DEVELOPMENT	479,000.00	229,926.07	48.0	39,916.67	41,743.58	104.6
Total REVENUES		479,000.00	297,140.10	62.0	39,916.67	41,743.58	104.6
EXPENDITURES							
91170	PUBLIC UTILITY PROJECTS	912,500.00	300,553.56	32.9	76,041.67	50,806.01	66.8
Total EXPENDITURES		912,500.00	300,553.56	32.9	76,041.67	50,806.01	66.8
Total INDUSTRIAL/ECONOMIC DEVELOPMENT		433,500.00	3,413.46	0.8	36,125.00	9,062.43	25.1

* See Budget Amendments

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

122 DRUG CONTROL

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
42140	DRUG CONTROL FINES	37,450.00	7,062.29-	18.9	3,120.83	702.04-	22.5
42240	DRUG CONTROL FINES	0.00	190.00-	0.0	0.00	190.00-	0.0
42340	DRUG CONTROL FINES	0.00	17,155.57-	0.0	0.00	7,409.52-	0.0
42865	DRUG TASK FORCE FORFEITURES AND SEIZURES	2,000.00	3,250.00-	162.5	166.67	1,750.00-	1050.0
42910	PROCEEDS FROM CONFISCATED PROPERTY	10,000.00	27,114.20-	271.1	833.33	0.00	0.0
44170	MISCELLANEOUS REFUNDS	300.00	20.00	6.7	25.00	0.00	0.0
44530	SALE OF EQUIPMENT	250.00	0.00	0.0	20.83	0.00	0.0
47700	ASSET FORFEITURE FUNDS	0.00	1,325.68-	0.0	0.00	272.01-	0.0
Total REVENUES		50,000.00	56,077.74-	112.2	4,166.66	10,323.57-	247.8
EXPENDITURES							
54150	DRUG ENFORCEMENT	221,000.00-	78,436.07	35.5	18,416.66-	53,064.89	288.1
Total EXPENDITURES		221,000.00-	78,436.07	35.5	18,416.66-	53,064.89	288.1
Total DRUG CONTROL		171,000.00-	22,358.33	13.1	14,250.00-	42,741.32	299.9

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

131 HIGHWAY/PUBLIC WORKS

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
40110	CURRENT PROPERTY TAX	1,204,913.00	116,392.87-	9.7	100,409.42	116,392.87-	115.9
40120	TRUSTEE'S COLLECTIONS - PRIOR YEAR	48,197.00	66,854.33-	138.7	4,016.42	46,838.01-	1166.2
40125	TRUSTEE'S COLLECTIONS - BANKRUPTCY	0.00	112.20-	0.0	0.00	112.20-	0.0
40130	CIR CLK/CLK & MASTER COLLECTIONS-PR YR	16,748.00	7,679.60-	45.9	1,395.67	567.86-	40.7
40140	INTEREST AND PENALTY	8,314.00	6,389.03-	76.8	692.83	4,503.56-	650.0
40280	MINERAL SEVERANCE TAX	68,500.00	65,246.08-	95.2	5,708.33	39,070.63-	684.4
43102	OTHER EMPLOYEE BENEFIT CHARGES/CONTR.	1,500.00	0.00	0.0	125.00	0.00	0.0
44130	SALE OF MATERIALS AND SUPPLIES	2,500.00	470.80-	18.8	208.33	0.00	0.0
46410	BRIDGE PROGRAM	424,228.00	109,020.00-	25.7	35,352.33	109,020.00-	308.4
46420	STATE AID PROGRAM	234,200.00	0.00	0.0	19,516.67	0.00	0.0
46920	GASOLINE AND MOTOR FUEL TAX	1,958,514.00	683,463.19-	34.9	163,209.50	177,387.88-	108.7
46930	PETROLEUM SPECIAL TAX	32,134.00	10,705.87-	33.3	2,677.83	2,676.47-	99.9
48120	PAVING AND MAINTENANCE	0.00	35,340.00-	0.0	0.00	0.00	0.0
Total REVENUES		3,999,748.00	1,101,673.97-	27.5	333,312.33	496,569.48-	149.0
EXPENDITURES							
61000	ADMINISTRATION	180,152.00-	54,205.89	30.1	15,012.67-	11,528.08	76.8
62000	HIGHWAY AND BRIDGE MAINTENANCE	1,872,000.00-	528,486.43	28.2	156,000.01-	145,404.23	93.2
63100	OPERATION AND MAINTENANCE OF EQUIPMENT	631,850.00-	216,367.59	34.2	52,654.17-	48,543.31	92.2
65000	OTHER CHARGES	121,768.00-	66,861.41	54.9	10,147.34-	10,533.20	103.8
66000	EMPLOYEE BENEFITS	410,000.00-	101,609.56	24.8	34,166.67-	28,393.64	83.1
68000	CAPITAL OUTLAY	1,192,652.00-	119,751.21	10.0	99,387.66-	112,305.84	113.0
99100	OPERATING TRANSFERS	110,000.00-	0.00	0.0	9,166.67-	0.00	0.0
Total EXPENDITURES		4,518,422.00-	1,087,282.09	24.1	376,535.19-	356,708.30	94.7
Total HIGHWAY/PUBLIC WORKS		518,674.00-	14,391.88-	2.8	43,222.86-	139,861.18-	323.6

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

151 GENERAL DEBT SERVICE

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
40110	CURRENT PROPERTY TAX	1,807,369.00	174,588.32-	9.7	150,614.08	174,588.32-	115.9
40120	TRUSTEE'S COLLECTIONS - PRIOR YEAR	72,252.00	100,277.65-	138.8	6,021.00	70,256.42-	1166.9
40125	TRUSTEE'S COLLECTIONS - BANKRUPTCY	0.00	166.42-	0.0	0.00	166.42-	0.0
40130	CIR CLK/CLK & MASTER COLLECTIONS-PR YR	24,752.00	11,382.24-	46.0	2,062.67	841.66-	40.8
40140	INTEREST AND PENALTY	12,341.00	9,470.55-	76.7	1,028.42	6,674.87-	649.0
40210	LOCAL OPTION SALES TAX	1,314,000.00	313,440.61-	23.9	109,500.00	78,836.33-	72.0
40240	WHEEL TAX	878,000.00	291,035.00-	33.1	73,166.67	71,668.00-	98.0
40320	BANK EXCISE TAX	160,000.00	0.00	0.0	13,333.33	0.00	0.0
44110	INVESTMENT INCOME	225,000.00	225,000.00-	100.0	18,750.00	15,971.95-	85.2
44120	LEASE/RENTALS	90,000.00	22,500.00-	25.0	7,500.00	7,500.00-	100.0
46851	STATE REVENUE SHARING -T.V.A.	300,000.00	0.00	0.0	25,000.00	0.00	0.0
47235	HOMELAND SECURITY GRANTS	1,736,075.00	0.00	0.0	144,672.92	0.00	0.0
48130	CONTRIBUTIONS	210,000.00	0.00	0.0	17,500.00	0.00	0.0
49800	OPERATING TRANSFERS	110,000.00	0.00	0.0	9,166.67	0.00	0.0
Total REVENUES		6,939,789.00	1,147,860.79-	16.5	578,315.76	426,503.97-	73.7
EXPENDITURES							
82110	GENERAL GOVERNMENT DEBT SERVICE	1,215,000.00-	1,075,000.00	88.5	101,250.00-	0.00	0.0
82120	HIGHWAYS & STREETS DEBT SERVICE	583,645.00-	0.00	0.0	48,637.08-	0.00	0.0
82130	EDUCATION DEBT SERVICE	1,575,000.00-	510,000.00	32.4	131,250.00-	0.00	0.0
82210	GENERAL GOVERNMENT	378,317.00-	170,962.00	45.2	31,526.42-	0.00	0.0
82220	HIGHWAYS & STREETS	64,841.00-	22,673.50	35.0	5,403.42-	0.00	0.0
82230	EDUCATION	1,204,816.00-	390,526.42	32.4	100,401.33-	137,529.00	137.0
82310	GENERAL GOVERNMENT	64,000.00-	14,248.98	22.3	5,333.33-	6,782.39	127.2
82320	HIGHWAYS & STREETS	5,000.00-	0.00	0.0	416.67-	0.00	0.0
91130	PUBLIC SAFETY PROJECTS	1,736,075.00-	0.00	0.0	144,672.92-	0.00	0.0
Total EXPENDITURES		6,826,694.00-	2,183,410.90	32.0	568,891.17-	144,311.39	25.4
Total GENERAL DEBT SERVICE		113,095.00	1,035,550.11	915.6	9,424.59	282,192.58-	2994.2

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

171 GENERAL CAPITAL PROJECTS

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
EXPENDITURES							
91110	GENERAL ADMINISTRATION PROJECTS	221,160.00-	138,716.03	62.7	18,430.00-	6,632.03	36.0
	Total EXPENDITURES	221,160.00-	138,716.03	62.7	18,430.00-	6,632.03	36.0
	Total GENERAL CAPITAL PROJECTS	221,160.00-	138,716.03	62.7	18,430.00-	6,632.03	36.0

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

176 HIGHWAY CAPITAL PROJECTS

Account	Description	Year-To-Date			OCTOBER		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
48120	PAVING AND MAINTENANCE	0.00	8,142.03	0.0	0.00	0.00	0.0
Total REVENUES		0.00	8,142.03	0.0	0.00	0.00	0.0
EXPENDITURES							
91200	HIGHWAY & STREET CAPITAL PROJECTS	680,972.00-	516,358.35	75.8	56,747.67-	35,741.01	63.0
Total EXPENDITURES		680,972.00-	516,358.35	75.8	56,747.67-	35,741.01	63.0
Total HIGHWAY CAPITAL PROJECTS		680,972.00-	524,500.38	77.0	56,747.67-	35,741.01	63.0

Summary Financial Statement
OCTOBER 31, 2005

Fiscal Year Time Lapse: 33.33

189 OTHER CAPITAL PROJECTS

Account	Description	-----Year-To-Date-----			-----OCTOBER-----		
		Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
REVENUES							
47235	HOMELAND SECURITY GRANTS	1,736,075.00	1,000,000.00-	57.6	144,672.92	0.00 0.0	
Total REVENUES		1,736,075.00	1,000,000.00-	57.6	144,672.92	0.00 0.0	
EXPENDITURES							
91130	PUBLIC SAFETY PROJECTS	1,736,075.00-	97,784.95	5.6	144,672.92-	95,544.08 66.0	
Total EXPENDITURES		1,736,075.00-	97,784.95	5.6	144,672.92-	95,544.08 66.0	
Total OTHER CAPITAL PROJECTS		0.00	902,215.05-	0.0	0.00	95,544.08 0.0	
=====							

LAWRENCE COUNTY TN
BI-MONTHLY REPORT FISCAL AGENT

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne	X		X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.		X	X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	<i>Vacant due to death of Olan Brazier</i>							
9	Benefield, Ronnie			X			X	
10	Benefield, Delano			X				X
17	Bailey, Jackie						X	
TOTAL				16	0		16	1

TYPE OF VOTE: Voice Roll Call

Comments:

AC0795A 2005/10/18 11:19:43

Summary Financial Statement
SEPTEMBER 30, 2005

Fiscal Year Time Lapse: 25.00

141 GENERAL PURPOSE SCHOOL

Account	Description	Year-To-Date		Percent Of Budget	SEPTEMBER	
		Budget Estimate	Actual		Estimate Avg/Mth	Actual Of Avg
REVENUES						
			0.00	0.0	393,920.42	0.00
40110	CURRENT PROPERTY TAX	4,727,045.00	78,492.37	83.0	17,878.33	19,393.93
40120	TRUSTEE'S COLLECTIONS - PRIOR YEAR	94,540.00	14,937.36	31.6	3,939.17	5,831.82
40130	CIR CLK/CLK & MASTER COLLECTIONS-PR YR	47,270.00	6,936.98	24.5	2,312.50	1,578.27
40140	INTEREST AND PENALTY	0.00	716,176.96	17.6	338,369.60	355,296.13
40210	LOCAL OPTION SALES TAX	4,059,708.00	0.00	0.0	0.00	0.00
40260	INTERSTATE TELECOMMUNICATIONS TAX	0.00	527.25	0.0	0.00	156.75
41110	MARRIAGE LICENSES	0.00	1,558.68	39.2	333.33	51.67
42511	TUITION - REGULAR DAY STUDENTS	4,000.00	2,065.86	0.0	0.00	0.00
43551	SCHOOL BASED HEALTH SERVICES -FFS	0.00	5,777.70	0.0	1,588.05	3,781.75
43570	RECEIPTS FROM INDIVIDUAL SCHOOLS	51,000.00	4,982.00	24.9	1,666.67	2,653.00
43581	COMMUNITY SERVICE FEES - CHILDREN	20,000.00	1,500.00	0.0	0.00	0.00
43590	OTHER CHARGES FOR SERVICES	0.00	8,402.00	40.7	1,500.00	2,800.00
44120	LEASE/RENTALS	18,000.00	432.75	0.0	0.00	0.00
44130	SALE OF MATERIALS AND SUPPLIES	0.00	9,501.52	39.2	2,083.33	2,578.59
44170	MISCELLANEOUS REFUNDS	25,000.00	21,691.18	0.0	0.00	0.00
44520	INSURANCE RECOVERY	0.00	108.75	0.0	0.00	18.00
44560	DAMAGES RECOVERED FROM INDIVIDUALS	0.00	456.75	0.0	0.00	463.75
44570	CONTRIBUTIONS & GIFTS	0.00	456.75	0.0	0.00	0.00
46511	BASIC EDUCATION PROGRAM	24,262,000.00	4,952,386.00	20.4	2,021,833.33	2,475,193.00
46520	DRIVER EDUCATION	0.00	0.00	0.0	0.00	0.00
46530	OTHER STATE EDUCATION FUNDS	1,107,562.00	50.00	0.0	97,296.83	50.00
46510	CAREER LADDER PROGRAM	459,389.00	153,015.28	33.3	35,232.02	153,015.28
46512	CAREER LADDER - EXTENDED CONTRACT	146,302.00	0.00	0.0	12,191.83	0.00
46522	STATE REVENUE SHARING -T.V.A.	200,000.00	0.00	0.0	16,666.67	0.00
46980	OTHER STATE GRANTS	48,300.00	0.00	0.0	4,025.00	0.00
46990	OTHER STATE REVENUES	55,000.00	3,555.00	12.3	1,183.33	3,555.00
47120	ADULT EDUCATION STATE GRANT PROGRAM	137,265.00	0.00	0.0	11,447.69	0.00
47500	OTHER FEDERAL THROUGH STATE	10,000.00	0.00	0.0	828.33	0.00
47900	OTHER DIRECT FEDERAL REVENUE	0.00	9,000.00	0.0	0.00	0.00
49800	TRANSFERS IN	8,000.00	0.00	0.0	889.17	0.00
Total REVENUES		35,530,843.00	5,992,929.39	16.9	2,966,903.58	3,021,941.99
EXPENDITURES						
71100	REGULAR INSTRUCTION PROGRAM	19,360,217.00	2,315,514.31	12.0	1,614,101.41	1,821,786.68
71150	ALTERNATIVE INSTRUCTION PROGRAM	66,337.00	12,867.34	19.4	5,528.08	9,974.11
71200	SPECIAL EDUCATION PROGRAM	2,264,810.00	227,926.62	10.1	108,667.49	218,693.00
71300	VOCATIONAL EDUCATION PROGRAM	1,978,226.00	254,433.50	13.4	164,862.21	217,966.44
71400	STUDENT BODY EDUCATION PROGRAM	0.00	0.00	0.0	0.00	113.15
71600	ADULT EDUCATION PROGRAM	141,192.00	25,720.18	18.2	11,760.00	12,954.93
72110	ATTENDANCE	68,314.00	24,060.00	24.5	8,170.25	5,761.67
72120	HEALTH SERVICES	187,270.00	19,390.02	10.5	15,439.17	16,492.64
72130	OTHER STUDENT SUPPORT	187,270.00	34,579.58	17.5	11,062.15	36,774.19
72210	REGULAR INSTRUCTION PROGRAM	1,054,491.00	121,804.15	11.6	87,874.84	97,830.34
72215	ALTERNATIVE INSTRUCTION PROGRAM	40,000.00	1,000.00	2.5	3,083.33	1,010.36

Summary Financial Statement
SEPTEMBER 30, 2005

Fiscal Year Time Lapse: 25.00

141 GENERAL PURPOSE SCHOOL

		Year-To-Date		SEPTEMBER			
Account	Description	Budget Estimate	Actual	Percent Of Budget	Estimate Avg/Mth	Actual	Percent Of Avg
EXPENDITURES							
72220	SPECIAL EDUCATION PROGRAM	251,257.00-	32,367.33	12.9	20,938.10-	24,864.73	99.6
72230	VOCATIONAL EDUCATION PROGRAM	102,180.00-	13,215.51	12.9	8,510.33-	8,850.22	70.3
72260	ADULT PROGRAMS	93,235.00-	10,267.55	11.0	7,769.58-	5,538.22	71.3
72310	BOARD OF EDUCATION	657,988.00-	236,482.37	35.9	54,882.35-	23,624.68	41.2
72320	OFFICE OF THE SUPERINTENDENT	278,035.00-	48,678.58	17.5	23,169.59-	22,259.07	96.1
72410	OFFICE OF THE PRINCIPAL	1,608,882.00-	275,650.95	17.2	150,570.77-	152,700.97	100.7
72510	FISCAL SERVICES	216,537.00-	37,302.23	17.2	18,044.74-	17,105.35	94.8
72610	OPERATION OF PLANT	2,752,582.00-	617,439.74	22.4	279,881.92-	218,320.03	94.2
72620	MAINTENANCE OF PLANT	574,966.00-	138,796.28	24.1	47,913.82-	40,724.98	85.0
72710	TRANSPORTATION	1,173,877.00-	305,738.03	26.1	156,050.59-	159,009.25	101.9
72810	CENTRAL AND OTHER	30,686.00-	4,392.25	14.3	2,507.17-	2,294.04	91.5
73300	COMMUNITY SERVICES	74,000.00-	23,758.17	32.1	64,249.83-	49,853.72	77.6
73400	EARLY CHILDHOOD EDUCATION	556,732.00-	64,752.10	11.6	48,304.33-	48,754.34	107.2
76100	REGULAR CAPITAL OUTLAY	276,500.00-	13,027.72	4.7	23,011.27-	5,524.20	23.9
82130	EDUCATION	302,000.00-	0.00	0.0	25,166.57-	0.00	0.0
Total EXPENDITURES		35,840,394.00-	4,992,608.69	13.9	2,986,699.55-	3,247,726.14	108.7
Total GENERAL PURPOSE SCHOOL		309,551.00-	1,000,321.90-	323.2	25,795.97-	225,784.15	875.3

* End of Report: Local Government Data Demo *

LAWRENCE COUNTY TN
BI-MONTHLY REPORT SUPERINTENDENT

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.		X	X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin	X		X			X	
13	<i>Vacant due to death of Olan Brazier</i>							
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
TOTAL				16	0	0	16	1

TYPE OF VOTE: Voice Roll Call

Comments:

REPORT OF THE RESOLUTION COMMITTEE
TO THE LAWRENCE COUNTY BOARD OF COMMISSIONERS
LAWRENCE COUNTY, TENNESSEE

November 8, 2005
6:00 p.m.

We, The Resolution Committee, Respectfully Report That As Such Committee, In Accordance With Resolution Of The Court Which Created And Prescribed The Functions Of The Committee, Met Received, Examined And Hereby Report To The Court For Its Consideration At This Term Without Suspension Of The Rules, Certain Resolutions Hereto Attached, Filed In The Office Of The County Executive When The Committee Met Fourteen (14) Days Before The Term Of The Following Subjects, To-Wit:

1. Resolution No. 01112205
Resolution Approving Minutes of September 27, 2005, Regular Session
Sponsor: Ametra Bailey
2. Resolution No. 02112205
Resolution to Approve Budget Amendments for Lawrence County Board of Education
Sponsor: Lawrence County Board of Education
3. Resolution No. 03112205
Resolution Honoring Our Members of the Tennessee National Guard
Sponsor: Ametra Bailey
4. Resolution No. 04112205
Resolution to Urge the General Assembly to Consider Legislation Relative to Eminent Domain
Sponsor: Ametra Bailey
5. Resolution No. 05112205
A Resolution Authorizing The Issuance Of General Obligation School Refunding Bonds In The Aggregate Principal Amount Of Not To Exceed Three Million Two Hundred Twenty-Five Thousand Dollars (\$3,225,000) Of Lawrence County, Tennessee; Making Provision For The Issuance, Sale And Payment Of Said Bonds; Establishing The Terms Thereof And The Disposition Of Proceeds Therefrom; And Providing For The Levy Of Taxes For The Payment Of Principal Of, Premium, If Any, And Interest On The Bonds.
Sponsor: Ametra Bailey
6. Resolution No. 06112205
Initial Resolution Authorizing the Issuance of Not to Exceed Ten Million Dollars (\$10,000,000) General Obligation Bonds of Lawrence County, Tennessee.
Sponsor: Ametra Bailey
7. Resolution No. 07112205
A Resolution Authorizing the Issuance of General Obligation Bonds, in the Aggregate Principal Amount of Not to Exceed Ten Million Dollars (\$10,000,000) of Lawrence County, Tennessee; Making Provision for the Issuance, Sale and Payment of Said Bonds; Establishing the Terms Thereof and the Disposition of Proceeds Therefrom; Providing for the Levy of Taxes for the Payment of Principal of, Premium, if any, and Interest on the Bonds.
Sponsor: Ametra Bailey
8. Resolution No. 08112205
Resolution to Rename Roads Bisected By the New Waynesboro Highway and Add Roads to the Road List
Sponsor: Lawrence County Highway Department
9. Resolution No. 09112205
Resolution to Recognize Cherokee Nation
Sponsor: Jim Gabel
10. Resolution No. 10112205
Resolution to Elect Commissioner for the Thirteenth District of the Lawrence County Legislative Body
Sponsor: Ametra Bailey

11. Resolution No. 11112205
Resolution to Approve Budget Amendments for Lawrence County General Fund
Sponsor: Ametra Bailey

RESOLUTION NO. 01112205

RESOLUTION APPROVING MINUTES OF SEPTEMBER 27, 2005, REGULAR SESSION

WHEREAS, the Lawrence County legislative body met on September 27, 2005, in regular session.


NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that the attached minutes of the September 27, 2005, regular session be approved.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: AMETRA BAILEY

LAWRENCE COUNTY COMMISSION
September 27, 2005 - Regular Session
5:00 p.m.

CALL TO ORDER BY CHAIR: Ametra Bailey, County Executive
ROLL CALL BY COUNTY CLERK: Chuck Kizer
INVOCATION: Jerry Dryden, County Commissioner
PLEDGE: Jackie Bailey, County Commissioner

Public Comments – Diane Estes, Jerry Risner, and Corinne Perry

BI-MONTHLY FINANCIAL REPORT FISCAL AGENT PASSED
BI-MONTHLY FINANCIAL REPORT SUPERINTENDENT PASSED
REPORT OF THE RESOLUTION COMMITTEE PASSED

RESOLUTION#01092705 Minutes of the July 26, 2005, Regular Session
PASSED
sponsor:

RESOLUTION#02092705 Budget Amendments for the County Budget
WITHDRAWN
sponsor: Budget Committee

RESOLUTION#03092705 Budget Amendments for the School Board Budget
WITHDRAWN
sponsor: Budget Committee

RESOLUTION#04092705 Urging Governor and TN General Assembly to explore
TENN CARE solutions that would not require disenrollment
of TENN CARE recipients
PASSED
sponsor: Ametra Bailey
Clerk sent by UPS copy of this resolution to Governor
Bredesen, Rep. Joey Hensley & Sen. Doug Jackson

RESOLUTION#05092705 Amend Resolution No. 07072903
TABLED
sponsor: Landon Woodall

RESOLUTION#06092705 Authorizing the issuance of interest bearing general
obligation highway capital outlay notes of Lawrence
County, TN, in an aggregate principal amount not to exceed
\$1,995,000.00; making provision for the issuance, sale and
payment of said notes, establishing the terms thereof and
the disposition of proceeds therefrom; and providing for the
levy of tax for the payment of principal thereof, premium, if
any, and interest thereon.
PASSED
sponsor: Highway committee

RESOLUTION#07092705

Approve repayment schedule from Highway Public Works Fund to debt service fund for purchase of equipment by Highway Department **PASSED**
sponsor: Highway committee

RESOLUTION#08092705

Approve contract with private haulers of solid waste **PASSED**
sponsor: Solid Waste Committee

RESOLUTION#09092705

Approve new roads to be added to County Road List **PASSED**
sponsor: Highway Committee

RESOLUTION#10092705

Authorizing transfer of old ambulance from Lawrence County Ambulance Service to the Local Chapter of American Red Cross **PASSED**
sponsor: Ametra Bailey

RESOLUTION#11092705

Accept low bid for solid waste transfer services **PASSED**
sponsor: Solid Waste Committee

RESOLUTION#12092705

Set solid waste fees for the year 2006 **PASSED**
sponsor: Solid Waste Committee

RESOLUTION#13092705

Set the salary of accounts and budget director **PASSED**
sponsor: Budget Committee

RESOLUTION#14092705

Set the salary of purchasing agent **PASSED**
sponsor: Budget Committee

RESOLUTION#15092705

Approve reduction in the amount paid to county by Lawrence County School Board on debt reduction **PASSED**
sponsor: Budget Committee

RESOLUTION#16092705

Approve recommendation for Lawrence County jail expansion project **REFERRED BACK TO BUDGET COMMITTEE**
sponsor: Facilities Committee

RESOLUTION#17092705

Change name of a portion of Shackelford Rd to Paris Bailey Lane **PASSED**
sponsor: Jim Gabel

RESOLUTION#18092705

Request railroad authority to repair railroad crossings on County Roads **PASSED**
sponsor: Landon Woodall

RESOLUTION#19092705

Accept offer of settlement in Kmart bankruptcy litigation **PASSED**
sponsor: Ametra Bailey

RESOLUTION#20092705

Approve the City of Lawrenceburg to proceed with permitting, design, construction and subsequent operation of a Class III/IV Construction demolition landfill **PASSED**
sponsor: Ametra Bailey

RESOLUTION#21092705

Increase public awareness of the TN Division of Air Pollution Control's Regulations pertaining to open burning **PASSED**
sponsor: Ametra Bailey

RESOLUTION#22092705

Adopt the National Incident Management System (NIMS) for Lawrence County, TN **PASSED**
sponsor: Ametra Bailey

RESOLUTION#23092705

Request TN State Legislature to amend statute allowing Lawrence County to levy an additional litigation tax in Lawrence County for jail or workhouse construction **PASSED**
sponsor: Chuck Doerflinger
Clerk transmitted a copy of this resolution to Rep. Joey Hensley and Sen. Doug Jackson

RESOLUTION#24092705

Urge United States Legislature to support bills protecting private property rights of citizens **PASSED**
sponsor: Ametra Bailey
Clerk transmitted a copy of this resolution to Sen. Alexander, Sen. Bill Frist & Congressman Davis

RESOLUTION#25092705

Closed Old Sugar Creek Rd **WITHDRAWN**
sponsor: Highway Committee

RESOLUTION#26092705

Widen Jenson Rd **PASSED**
sponsor: Highway Committee

ELECTION OF COUNTY ATTORNEY Charlie Holt elected

NOTARIES

PASSED

SUSPEND THE RULES

PASSED

RESOLUTION#27092705

Resolution to authorize purchasing agent to solicit proposals for County Health Insurance **PASSED**
sponsor: Budget Committee

RESOLUTION#28092705

Resolution to remove Silo Road from County Road List
PASSED
sponsor: Ametra Bailey

LAWRENCE COUNTY TN RESOLUTION NO: 01112205

RESOLUTION APPROVING MINUTES OF THE SEPTEMBER 27, 2005,
REGULAR SESSION

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne	X		X				
14	Woodall, Landon			X				
16	Woodall, Glenn E.			X				
4	Snider, Ricky			X				
8	Martin, James A.			X				
15	Grisham, Bill			X				
2	Green, Robert L.			X				
3	Gillespie, Dennis C.		X	X				
5	Gabel, Jim			X				
7	Dryden, Jerry			X				
18	Doerflinger, W. Charles			X				
11	Curtis, Mark			X				
6	Clifton, Bobby R.			X				
12	Burns, Franklin			X				
13	Brazier, Ray			X				
9	Benefield, Ronnie			X				
10	Benefield, Delano							X
17	Bailey, Jackie			X				
TOTAL				17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

RESOLUTION NO. 02112205

RESOLUTION TO APPROVE BUDGET AMENDMENTS FOR LAWRENCE COUNTY
BOARD OF EDUCATION

NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, approve budget amendments for Lawrence County Board of Education as attached.


This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: LAWRENCE COUNTY BOARD OF EDUCATION

October, 2005

Budget Amendments Federal Projects
FUND 146

Account Number	Description	Debit	Credit
Sub Fund 055			
43517	Tuition	\$19,900.00	
43581	Community Services Fees - Children	\$500.00	
73300-189	Community Services - Other Salaries & Wages		\$16,500.00
73300-201	Social Security		\$1,023.00
73300-204	Retirement		\$660.00
73300-212	Medicare		\$181.00
73300-499	Other Materials & Supplies		\$1,136.00
73300-524	Staff Development		\$500.00
73300-599	Other Charges		\$400.00
		\$20,400.00	\$20,400.00

To set up revenue & expenditure for the Leoma Extended Day Program

October, 2005

Resolution # _____
Budget Amendments General Purpose School
FUND 141

Account Number	Description	Debit	Credit
1 Cost Center ABE05			
71600-116	Adult Education - Teachers	\$8,137.50	
71600-201	Social Security	\$761.00	
71600-204	Retirement	\$22.20	
71600-207	H. Insurance		\$191.40
71600-212	Medicare	\$167.11	
72260-189	Adult Education Sppt. - Other Salaries		\$7,386.44
72260-201	Social Security		\$510.62
72260-204	Retirement		\$519.61
72260-207	H. Insurance		\$360.32
72260-212	Medicare		\$119.42
	To correct budget to actual expenditures	\$9,087.81	\$9,087.81
2 Cost Center ELLT3			
47590 Other Federal through State		\$5,375.00	
71100-116	Reg. Instr. Teachers		\$2,480.00
71100-499	Other Supplies & Materials		\$2,195.00
71100-429	Instructional Supplies & Materials		\$100.00
71100-722	Equipment		\$600.00
	To account for Title III Allocation	\$5,375.00	\$5,375.00
3 DOLWD			
47590 Other Federal through State		\$60,324.60	
71600-116	Adult Education - Teachers		\$20,640.00
71600-201	Social Security		\$1,280.00
71600-204	Retirement		\$1,135.00
71600-212	Medicare		\$299.60
71600-189	Adult Education - Other Salaries		\$11,048.00
71600-201	Social Security		\$685.00
71600-204	Retirement		\$687.00
71600-212	Medicare		\$160.00
72260-189	Adulte Education Sppt. - Other Salaries & Wages		\$11,855.00
72260-201	Social Security		\$735.00
72260-204	Retirement		\$737.00
72260-212	Medicare		\$173.00
71600-429	Adult Education - Instructional Supplies		\$9,390.00
72260-499	Adult Education Sppt. - Other Supplies & Mat.		\$1,000.00
72260-399	Adult Education Sppt. - Other Contracted Svcs.		\$500.00
	To account for Dept. of Labor Grant to Adult Education "Murray"	\$60,324.60	\$60,324.60
4 Cost Center FEMA			
47990 Direct Federal Revenue		\$9,000.00	
73300-399	Community Service-Other Contracted Services		9,000.00
	To account for FEMA allocation awarded to Family Resource Center LCBOE		
5			
46511 Basice Education Program Funds		\$499,930.00	
46590 Other State Revenue			\$499,930.00
	To reclassify revenue code per State Dept. of Education		
6 Cost Center PREK			
46590 Other State Revenue		\$1,802.00	
73400-116	Pre-K Teachers	\$2,921.00	
73400-195	Pre-K Substitutes	\$2,625.00	
73400-201	Social Security	\$343.00	
73400-204	Retirement	\$161.00	
73400-207	H. Insurance	\$3,339.00	
73400-212	Medicare	\$81.00	
73400-499	Other Supplies & Materials		\$4,738.00
73400-599	Other Charges		\$885.00
73400-722	Equipment		\$5,649.00
	To correct budget as approved by State Dept. of Education	\$11,272.00	\$11,272.00

October, 2005

Resolution # _____
Budget Amendments General Purpose School

FUND 141

Account Number	Description	Debit	Credit
1 82130-620	Principal on Debt Ser. Contribution to Primary Govt.	\$90,000.00	
71100-163	Reg. Instr. Educational Assistants		\$16,000.00
71100-201	Social Security		\$946.79
71100-204	Retirement		\$995.20
71100-212	Medicare		\$232.00
71150-163	Alt. Instr. Educational Assistant		\$350.00
71150-201	Social Security		\$21.70
71150-204	Retirement		\$21.77
71150-212	Medicare		\$5.08
71200-163	Special Education Educational Assistants		\$2,800.00
71200-201	Social Security		\$173.60
71200-204	Retirement		\$174.16
71200-212	Medicare		\$40.60
72120-131	Medical Personnel		\$1,750.00
72120-201	Social Security		\$108.50
72120-204	Retirement		\$108.85
72120-212	Medicare		\$25.38
72130-162	Clerical Personnel Registrar		\$350.00
72130-201	Social Security		\$21.70
72130-204	Retirement		\$21.77
72130-212	Medicare		\$5.08
72320-161	Office of Superintendent - Secretaries		\$1,750.00
72320-201	Social Security		\$108.50
72320-204	Retirement		\$108.85
72320-212	Medicare		\$25.38
72410-161	Office of Principal - Secretaries		\$8,400.00
72410-201	Social Security		\$520.80
72410-204	Retirement		\$522.48
72320-212	Medicare		\$121.80
72510-119	Accountants/Bookkeepers		\$1,050.00
72510-189	Other Salary & Wages		\$350.00
72510-201	Social Security		\$86.80
72510-204	Retirement		\$87.08
72510-212	Medicare		\$20.30
72610-166	Custodians		\$14,350.00
72610-189	Other Salary & Wages		\$1,050.00
72610-201	Social Security		\$954.80
72610-204	Retirement		\$957.88
72610-212	Medicare		\$223.30
72620-189	Other Salary & Wages		\$2,100.00
72620-201	Social Security		\$130.20
72620-204	Retirement		\$130.62
72620-212	Medicare		\$30.45
72710-142	Mechanics		\$2,100.00
72710-146	Bus Drivers		\$25,500.00
72220-189	Bus Attendants		\$875.00
72710-189	Transportation - Other Salaries & Wages		\$350.00
72710-201	Social Security		\$1,787.15
72710-204	Retirement		\$1,738.49
72710-212	Medicare		\$417.96

\$90,000.00 \$90,000.00

To appropriate county one-time bonus per debt reduction

LAWRENCE COUNTY TN RESOLUTION NO: 02112205

RESOLUTION TO APPROVE BUDGET AMENDMENTS FOR LAWRENCE COUNTY BOARD OF EDUCATION

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry		X	X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin	X		X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

RESOLUTION NO. 03112205

RESOLUTION HONORING OUR MEMBERS OF THE
TENNESSEE NATIONAL GUARD

WHEREAS by volunteering to serve their community, state and country, the men and women of the Tennessee National Guard from Lawrence County have demonstrated their patriotism and love for all things we hold sacred; and

WHEREAS by doing so they have knowingly and continually placed themselves in harm's way whenever and wherever called upon, whether in Tennessee or throughout the world; and

WHEREAS they have demonstrated their commitment to the values of loyalty, duty, respect, unselfish service, honor, integrity and personal courage, often risking their lives as they help restore order and safeguard property, while protecting liberty and human dignity whenever needed; and

WHEREAS they have given everything asked of them, many crossing the ocean to join up with comrades, showing bravery in the face of unbelievably ruthless enemies; and

WHEREAS more than 10,000 Tennessee National Guardsmen have left their homes, families and their loved ones to deploy on Active Duty since September 11, 2001.

NOW THEREFORE, BE IT RESOLVED that the Lawrence County Board of Commissioners at its regular session on this 22nd day of November, 2005, does hereby extend its deep appreciation and a heartfelt "thank you" to the members of the Tennessee National Guard from Lawrence County as they serve their community, state and nation, and in doing so are upholding the finest traditions of the Volunteer State.

This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: AMETRA BAILEY

LAWRENCE COUNTY TN RESOLUTION NO: 03112205

RESOLUTION HONORING OUR MEMBERS OF THE TENNESSEE NATIONAL GUARD

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky	X		X			X	
8	Martin, James A.		X	X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

RESOLUTION NO. 04112205

RESOLUTION TO URGE THE U.S. CONGRESS TO CONSIDER LEGISLATION
RELATIVE TO EMINENT DOMAIN

WHEREAS, on June 23, 2005, the United States Supreme Court reached its decision in the case of *Suzette Kelo, et al. v. City of New London, et al.*, upholding the use of condemnation powers by a Connecticut municipality to seize residential property for an economic development project; and

WHEREAS, the 5-4 decision of the Supreme Court expanded the understanding of what constitutes a "Public use" relative to the exercise of eminent domain authority by a local government and has sparked a firestorm of objections from representatives at all levels of government as well as from advocacy groups and citizens; and

WHEREAS, legislation has been filed at both the state and federal level in response to the *Kelo v. New London* decision to limit abusive uses of eminent domain; and

WHEREAS, county governments in Tennessee have heard a clear message from Tennessee citizens that they are concerned about abusive uses of local government condemnation authority;

NOW THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lawrence County, meeting in regular session on this 22nd day of November, 2005, that:

1. The Board of County Commissioners of Lawrence County opposes the exercise of eminent domain or condemnation powers by a local government for the sole or primary benefit of private parties.
2. The Board of County Commissioners of Lawrence County finds that eminent domain powers should be used as a last resort and should be limited to the acquisition of property for county purposes. The only circumstance where condemned property could be sold or transferred at a later date to a private entity would be in the context of redevelopment of blighted areas.
3. The Board of County Commissioners of Lawrence County urges the United States Congress to thoughtfully consider issues relative to the use of eminent domain by local governments in Tennessee and to enact legislation to protect private property owners in Tennessee from abusive use of eminent domain.

BE IT FURTHER RESOLVED, that the County Clerk shall mail certified copies of this resolution to the members United States Congress representing the people of Lawrence County.

Passed this 22nd day of November, 2005.

APPROVED:


AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR


CHUCK KIZER, COUNTY CLERK

LAWRENCE COUNTY TN RESOLUTION NO: 04112205

RESOLUTION TO URGE THE GENERAL ASSEMBLY TO CONSIDER
LEGISLATION RELATIVE TO EMINENT DOMAIN

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.		X	X			X	
4	Snider, Ricky	X		X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

The Board of County Commissioners of Lawrence County, Tennessee, met in a regular session on November 22, 2005, at 5:00 p.m., at the Lawrence County Courthouse, Lawrenceburg, Tennessee, with the Honorable Ametra Bailey, County Executive, presiding.

The following Commissioners were present:

Wayne Yocom, Landon Woodall, Glenn E. Woodall, Ricky Snider, James A. Martin, Bill Grisham, Robert L. Green, Dennis C. Gillespie, Jim Gabel, Jerry Dryden, W. Charles Doerflinger, Mark Curtis, Bobby R. Clifton, Franklin Burns, Ray Brazier, Ronnie Benefield and Jackie Bailey.

The following Commissioners were absent:

Delano Benefield

There was also present Chuck Kizer, County Clerk.

After the meeting was duly called to order, the following resolution was introduced by Robert L. Green, seconded by Bill Grisham and after due deliberation was adopted by the following vote:

AYE: 17

NAY: 0

RESOLUTION NO. 05112205

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION SCHOOL REFUNDING BONDS IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED THREE MILLION TWO HUNDRED TWENTY-FIVE THOUSAND DOLLARS (\$3,225,000) OF LAWRENCE COUNTY, TENNESSEE; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.

WHEREAS, pursuant to authority granted by Sections 49-3-1001, et seq., Tennessee Code Annotated, as amended, Lawrence County, Tennessee (the "County") has issued its outstanding School Bonds, Series 2001, dated October 1, 2001, maturing October 1, 2009 through October 1, 2021, inclusive, and October 1, 2025 (the "Series 2001 Bonds"); and

WHEREAS, the Series 2001 Bonds, or a portion thereof, as shall be determined by the County Mayor, in consultation with County's Financial Advisor (as defined herein), can now be refinanced at a lower interest cost, thereby effecting a cost savings to the public; and

WHEREAS, counties in Tennessee are authorized by Sections 9-21-101 et seq., Tennessee Code Annotated, as amended, to issue, by resolution, bonds to refund, redeem or make principal and interest payments on their previously issued bonds, notes or other obligations; and

WHEREAS, the Board of County Commissioners of the County has heretofore determined that in order to provide the funds necessary to accomplish said refunding of all or a portion of the Series 2001 Bonds, it is necessary to issue general obligation school refunding bonds of the County; and

WHEREAS, the plan of refunding has been submitted to the State Director of Local Finance (the "State Director") as required by Section 9-21-903, Tennessee Code Annotated, as amended, and he has acknowledged receipt thereof to the County and submitted his report thereon to the County; and

WHEREAS, it is the intention of the Board of County Commissioners to adopt this resolution for the purpose of authorizing not to exceed \$3,225,000 in aggregate principal amount of said bonds providing for the issuance, sale and payment of said bonds, establishing the terms thereof and the disposition of proceeds therefrom and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lawrence County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101, et seq, Tennessee Code Annotated, as amended, and other applicable provisions of law

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

- (a) "Bond Purchase Agreement" to the extent the Bonds are sold at a negotiated sale, means a Bond Purchase Agreement, dated as of the sale of the Bonds entered into by and between the County and the original purchaser, in a form approved by the County Mayor;
- (b) "Bonds" means the not to exceed \$3,225,000 General Obligation School Refunding Bonds of the County, having such series designation and dated date as shall be determined by the County Mayor pursuant to Section 8 hereof;
- (c) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;
- (d) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;
- (e) "County" means Lawrence County, Tennessee;
- (f) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;
- (g) "DTC" means the Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;
- (h) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;
- (i) "Escrow Agent" means Deutsche Bank National Trust Company, Olive Branch, Mississippi, or its successor;
- (j) "Financial Advisor" means Guardian Advisors, LLC, Hohenwald, Tennessee;
- (k) "Governing Body" means the Board of County Commissioners of the County;

(l) "Refunded Bonds" means those maturities of the Series 2001 Bonds designated for refunding by the County Mayor, in consultation with the Financial Advisor, which achieve the cost savings objectives of the County;

(m) "Refunding Escrow Agreement" means the Refunding Escrow Agreement, dated as of the date of the Bonds, to be entered into by and between the County and the Escrow Agent, in the form of the document attached hereto and incorporated herein by this reference as Exhibit A, subject to such changes therein as shall be permitted by Section 11 hereof;

(n) "Registration Agent" means Deutsche Bank National Trust Company, Olive Branch, Mississippi, or any successor designated by the Governing Body; and

(o) "Series 2001 Bonds" means the County's outstanding School Bonds, Series 2001, dated October 1, 2001, maturing October 1, 2009 through October 1, 2021, inclusive, and October 1, 2025.

Section 3. Findings of the Governing Body. It is hereby found and determined by the Governing Body as follows:

(a) The refunding of the Refunded Bonds as set forth herein through the issuance of the Bonds will result in the reduction in debt service payable by the County over the term of the Refunded Bonds thereby effecting a cost savings to the public; and

(b) It is advantageous to the County to deposit proceeds from the sale of the Bonds and other funds of the County, if any, with the Escrow Agent pursuant to the Refunding Escrow Agreement which, together with investment income thereon, will be sufficient to pay principal of, premium, if any, and interest on the Refunded Bonds.

Section 4. Authorization and Terms of the Bonds. For the purpose of providing funds to refund the Refunded Bonds and to pay the costs incident to the issuance and sale of the Bonds, as more fully set forth in Section 9 hereof, there is hereby authorized to be issued bonds of the County in the aggregate principal amount of not to exceed \$3,225,000. The Bonds shall be issued in fully registered form, without coupons, shall be known as "General Obligation School Refunding Bonds" and, shall have such series designation and dated date as shall be determined by the County Mayor pursuant to Section 8 hereof. The Bonds shall bear interest at a such rate or rates not exceeding five percent (5.00%) per annum, and, subject to the adjustments permitted under Section 8, shall be payable semi-annually on April 1 and October 1 in each year, commencing April 1, 2006. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by an underwriter thereof, if sold at negotiated sale or as shall be requested by the original purchaser thereof, if sold at informal bid. Subject to the adjustments permitted under Section 8 hereof, the Bonds shall mature serially or be subject to mandatory redemption and be payable on October 1 of each year as follows:

<u>Year</u>	<u>Amount</u>
2006	\$115,000
2007	115,000
2008	120,000
2009	125,000
2010	130,000
2011	135,000
2012	140,000
2013	145,000
2014	150,000
2015	155,000
2016	160,000
2017	165,000
2018	170,000
2019	175,000
2020	185,000
2021	190,000
2022	205,000
2023	205,000
2024	215,000
2025	225,000

(b) Subject to the adjustments permitted under Section 8 hereof, the Bonds maturing October 1, 2006 through October 1, 2015 shall mature without option of prior redemption. Bonds maturing on and after October 1, 2016 shall be subject to redemption on October 1, 2015 and on any date thereafter, in whole or in part, at the option of the County, at a redemption price of par plus interest accrued to the date of redemption. If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or
- (ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.
- (c) Pursuant to Section 8 hereof, the County Mayor is authorized to sell the Bonds or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal

amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein.

(e) The Governing Body hereby authorizes and directs the County Mayor to appoint the Registration Agent for the Bonds and hereby authorizes and directs the Registration Agent so appointed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are not registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in

respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(j) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds, (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, or (3) the purchaser(s) certifies that it intends to hold the Bonds for its own account and has no present intent to reoffer the Bonds, then, in the discretion of the County Mayor, the County shall not be required to employ a Book-Entry System. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

(k) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(l) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(m) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be about to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of

principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

Section 6. Form of Bonds. The Bonds shall be in substantially the following form, the omissions to be appropriately completed when the Bonds are prepared and delivered:

(Form of Face of Bond)

REGISTERED Number _____	REGISTERED \$ _____
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UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF LAWRENCE
GENERAL OBLIGATION SCHOOL REFUNDING BOND, SERIES 2006

Interest Rate: Maturity Date: Date of Bond: CUSIP No.:

Registered Owner: CEDE & CO.

Principal Amount:

FOR VALUE RECEIVED, Lawrence County, Tennessee (the "County") hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on April 1, 2006, and semi-annually thereafter on the first day of April and October in each year until this Bond matures or is redeemed. The principal [, premium, if any,] hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the principal corporate trust office of Deutsche Bank National Trust Company, Olive Branch, Mississippi (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the

Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal of, premium, if any, and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[The Bonds of the series of Bonds of which this Bond maturing October 1, 2006 through October 1, 2015 shall mature without option of prior redemption. The Bonds of the series of which this Bond is one maturing October 1, 2016 and thereafter are subject to redemption on October 1, 2015 and on any date thereafter, as a whole or in part, at the option of the County, at a redemption price of par plus accrued interest to the date of redemption.]

for the redemption of any of the Bonds for which proper notice was given. [As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption.] From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.]

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond, [nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made,] nor during a period following the receipt of instructions from the County to call such Bond for redemption.

This Bond is one of a total authorized issue aggregating \$_____ and issued by the County for the purpose of providing funds to refund the County's outstanding School Bonds, Series 2001, dated October 1, 2001, [maturing October 1, 2009 through October 1, 2021, inclusive, and October 1, 2025], and to pay the costs of issuance of the Bonds of the issue of which this Bond is one, pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on the 22nd day of November, 2005 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For a more complete statement of the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to the Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the

book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor with her manual or facsimile signature and attested by its County Clerk with his manual or [facsimile] signature under an [impression or] [facsimile] of the corporate seal of the County, all as of the date hereinabove set forth.

LAWRENCE COUNTY

BY: _____
County Mayor

(SEAL)

ATTESTED:

County Clerk

Transferable and payable at the
principal corporate trust office of: Deutsche Bank National Trust Company
Olive Branch, Mississippi

Date of Registration: _____

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

Deutsche Bank National Trust Company,
Olive Branch, Mississippi
Registration Agent

By: _____
Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____, (Please insert Federal Identification or Social Security Number of Assignee _____), the within Bond of Lawrence County, Tennessee, and does hereby irrevocably constitute and appoint _____, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 7. Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal, premium, if any, and interest coming due on the Bonds in said year. Principal, premium, if any, and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any appropriations to the payment of debt service on the Bonds from other funds, taxes and revenues of the County.

Section 8. Sale of Bonds. (a) The Bonds shall be sold at informal bid or negotiated sale at a price of not less than ninety-nine percent (99.00%) of par, less original issue discount on the Bonds, plus accrued interest, as a whole or in part as shall be determined by the County Mayor of the County in consultation with the Financial Advisor.

(b) The County Mayor is authorized:

(1) to determine the dated date and series designation of the Bonds;

- (2) to change the first interest payment due on the Bonds to a date other than April 1, 2006; provided that such date is not later than twelve months from the dated date of the Bonds;
- (3) to cause fewer than all of the Series 2001 Bonds to be refunded, so long as it will maximize the cost savings objectives of the County and to decrease the total amount authorized to be issued herein to maximize the cost savings objectives of refunding the Refunded Bonds;
- (4) to adjust the principal and interest payment dates and maturity amounts of the Bonds, provided that (A) the total principal amount of the Bonds does not exceed the total amount of Bonds authorized herein, as shall be adjusted pursuant to paragraph (3) above, (B) the first maturity date of the Bonds is a date not earlier than October 1, 2006, and (C) the final maturity date of the Bonds shall not exceed one year later than the final maturity of the Refunded Bonds;
- (5) to provide for optional redemption of the Bonds, provided that any premium amount to be paid on the Bonds does not exceed two percent (2%) of the principal amount thereof;
- (6) to sell less than the authorized principal amount of Bonds authorized herein;
- (7) to sell the Bonds or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as she shall deem most advantageous to the County; and
- (8) to cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company to achieve the purposes set forth herein and to serve the best interests of the County and to enter into agreements with such insurance company with respect to any emission of Bonds to the extent not inconsistent with this Resolution.

(c) The County Mayor is authorized to sell the Bonds simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body as she shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation School Refunding Bonds", provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

(d) If the Bonds are sold at informal bid, the County Mayor is authorized to award the Bonds to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed five percent (5.00%) per annum. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required. If the Bonds are sold at a negotiated sale, the County is authorized to sell the Bonds to an underwriter at the price set forth in paragraph (a) above at a rate or rates not to exceed five percent (5.00%) per annum and no further action of the Governing Body shall be required. If the Bonds are sold at a negotiated sale, the County Mayor is authorized to execute and the County Clerk to attest the Bond Purchase Agreement, providing for the purchase and sale of the Bonds. The Bond Purchase Agreement shall be in a form approved by the County Mayor in consultation with the Financial Advisor, provided the Bond Purchase Agreement effects the sale of the Bonds in accordance with the provisions of this resolution, and is not inconsistent with the terms hereof, as such terms may be modified as set forth in this Section 8. The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

(e) The County Mayor and County Clerk, or either of them, are authorized to cause the Bonds in book-entry form (except as otherwise authorized herein), to be authenticated and delivered by the Registration Agent to the successful bidder, if sold at a public sale, or to an underwriter if sold at a negotiated sale, and to execute, publish, and deliver all certificates and documents, including an official statement, the Bond Purchase Agreement, if sold at a private sale, having terms consistent with Section 4 and this Section 8, and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor and the County Clerk are hereby authorized to enter into a contract with the Financial Advisor, for financial advisory services in connection with the sale of the Bonds.

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of the Bonds shall be disbursed as follows:

(a) all accrued interest shall be deposited to the appropriate fund of the County to be used to pay interest on the Bonds on the first interest payment date following delivery of the Bonds;

(b) an amount, which together with investment earnings thereon and legally available funds of the County, if any, will be sufficient to pay principal of and interest on the Refunded Bonds (subject to adjustments permitted by Section 8 above) shall be transferred to the Escrow Agent under the Refunding Escrow Agreement to be deposited to the Escrow Fund established thereunder to be held and applied as provided therein; and

(c) the remainder of the proceeds of the sale of the Bonds shall be used to pay the costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, bond insurance premium, if any, administrative and clerical costs, rating agency fees, Registration Agent fees, and other necessary miscellaneous expenses incurred in connection with the issuance and sale of the Bonds.

Section 10. Official Statement. The County Mayor and the County Clerk, or either of them, working with the Financial Advisor, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After the Bonds have been sold, the County Mayor and the County Clerk, or either of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Mayor and the County Clerk shall arrange for the delivery of a reasonable number of copies of the Official Statement within seven business days after the Bonds have been sold to the successful bidder, if sold at informal bid, or to the underwriter, if sold at negotiated sale, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder, if sold at an informal bid, or to the underwriter, if sold at negotiated sale, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of its bidding or selling group initially sell the Bonds.

The County Mayor and the County Clerk, or either of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, if the Bonds are sold to a purchaser that certifies that it intends to hold the Bonds for its own account and has no present intention to reoffer the Bonds, then the County Mayor and such purchaser may agree that the County shall not be required to deliver either a preliminary or final official statement.

Section 11. Refunding Escrow Agreement. For the purpose of providing for the payment of the principal of and interest on the Refunded Bonds, the County Mayor is hereby authorized and directed to execute and the County Clerk to attest on behalf of the County the Refunding Escrow Agreement with the Escrow Agent and to deposit with the Escrow Agent the amounts to be used by the Escrow Agent to retire the Refunded Bonds, or any portion thereof, on their first optional redemption date following delivery of the Bonds. The Escrow Agent is hereby authorized and directed to hold and administer all funds deposited in trust for the payment when due of principal of, premium, if any, and interest on the Refunded Bonds and to exercise such duties as set forth in the Refunding Escrow Agreement.

Section 12. Redemption of the Refunded Bonds. The County Mayor and County Clerk, or either of them, are hereby authorized and directed to take all steps necessary to cause the Refunded Bonds to be redeemed at their earliest possible redemption date, including the giving of and publication of any redemption notice as required by the resolution authorizing the issuance of the Series 2001 Bonds.

Section 13. Notice of Refunding. Prior to the issuance of the Bonds, notices of the County's intention to refund the Refunded Bonds, to the extent required by applicable law, shall be given by the registration agent for the Refunded Bonds to be mailed by first-class mail, postage prepaid, to the respective registered holders thereof, as of the date of the notice, as shown on the bond registration records maintained by such registration agent of said Refunded Bonds. The County Mayor and the County Clerk, or either of them, is hereby authorized and directed to give such notices or to authorize the registration agent of said Refunded Bonds to give such notices on behalf of the County in accordance with this Section.

Section 14. Federal Tax Matters. The County recognizes that the purchasers and owners of the Bonds will have accepted them on, and paid therefor a price that reflects, the understanding that interest thereon is excludable from gross income for purposes of federal income taxation under laws in force on the date of delivery of the Bonds. In this connection, the County agrees that it shall take no action which may cause the interest on any of said Bonds to be included in gross income for federal income taxation. It is the reasonable expectation of the Governing Body of the County that the proceeds of the Bonds will not be used in a manner which will cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, and to this end the said proceeds of the Bonds and other related funds established for the purposes herein set out shall be used and spent expeditiously for the purposes described herein. The Governing Body further covenants and represents that in the event it shall be required by Section 148(f) of the Code to pay any investment proceeds of the Bonds to the United States government, it will make such payments as and when required by said Section 148(f) and will take such other actions as shall be necessary or permitted to prevent the interest on the Bonds from becoming taxable. The County Mayor and County Clerk, or either of them, are authorized and directed to make such certifications in this regard in connection with the sale of the Bonds as either or both shall deem appropriate, and such certifications shall constitute a representation and certification of the County.

Section 15. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways, to wit:

- (a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;
- (b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers ("an Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 16. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices if and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 17. Qualified Tax-Exempt Obligations. The Governing Body hereby designates the Bonds as "qualified tax-exempt obligations", to the extent the Bonds may be so designated, within the meaning of and pursuant to Section 265 of the Internal Revenue Code of 1986, as amended (the "Code"), and to the extent the Bonds are not "deemed designated" under Section 265 of the Code.

Section 18. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 19. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 20. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Passed and approved this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE

ATTEST:


CHUCK KIZER, COUNTY CLERK

STATE OF TENNESSEE)
COUNTY OF LAWRENCE)

I, Chuck Kizer, certify that I am the duly qualified and acting County Clerk of Lawrence County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of November 22, 2005 of the governing body of the County; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$3,225,000 General Obligation School Refunding Bonds of said County.

WITNESS my official signature and seal of said County this 22 day of Nov, 2005.



County Clerk

(SEAL)

The Board of County Commissioners of Lawrence County, Tennessee, met in a regular session on November 22, 2005, at 5:00 p.m., at the Lawrence County Courthouse, Lawrenceburg, Tennessee, with the Honorable Ametra Bailey, County Executive, presiding.

The following Commissioners were present:

Wayne Yocom, Landon Woodall, Glenn E. Woodall, Ricky Snider, James A. Martin, Bill Grisham, Robert L. Green, Dennis C. Gillespie, Jim Gabel, Jerry Dryden, W. Charles Doerflinger, Mark Curtis, Bobby R. Clifton, Franklin Burns, Ray Brazier, Ronnie Benefield and Jackie Bailey.

The following Commissioners were absent:

Delano Benefield

There was also present Chuck Kizer, County Clerk.

After the meeting was duly called to order, the following resolution was introduced by Ricky Snider, seconded by James A. Martin and after due deliberation was adopted by the following vote:

AYE: 17

NAY: 0

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO
EXCEED TEN MILLION DOLLARS (\$10,000,000) GENERAL OBLIGATION
BONDS OF LAWRENCE COUNTY, TENNESSEE

BE IT RESOLVED by the Board of County Commissioners of Lawrence County, Tennessee (the "County") that for the purpose of financing the (i) construction and equipping of a jail; (ii) acquisition, construction, renovations and improvements to county buildings; (iii) construction of roads and acquisition of road equipment; (iv) construction of water line extensions; (v) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing; (vi) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (vii) payment of costs incident to the issuance and sale of the bonds authorized herein, there shall be issued general obligation bonds of said County in the aggregate principal amount of not to exceed \$10,000,000, which shall bear interest at a rate or rates not to exceed six percent (6.00%) per annum, and which shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County.

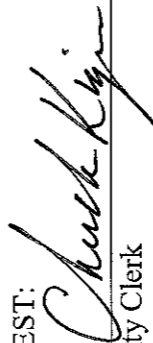
BE IT FURTHER RESOLVED by the Board of County Commissioners of Lawrence County, Tennessee that the County Clerk of the County be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$10,000,000 general obligation bonds to be published in full in a newspaper having a general circulation in the County, for one issue of said paper followed by the statutory notice, to-wit:

NOTICE

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the County shall have been filed with the County Clerk of the County protesting the issuance of the bonds, such bonds will be issued as proposed.

Adopted and approved this 22nd day of November, 2005.

ATTEST:


County Clerk


County Mayor

LAWRENCE COUNTY TN RESOLUTION NO: 06112205

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
 TEN MILLION DOLLARS (\$10,000,000) GENERAL OBLIGATION BONDS OF
 LAWRENCE COUNTY, TN

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky	X		X			X	
8	Martin, James A.		X	X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
TOTAL				17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

EXHIBIT A
REFUNDING ESCROW AGREEMENT
(Attached)

STATE OF TENNESSEE)
COUNTY OF LAWRENCE)

I, Chuck Kizer, certify that I am the duly qualified and acting County Clerk of Lawrence County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on November 22, 2005; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$10,000,000 general obligation bonds of said County.

WITNESS my official signature and seal of said County on this the 22 day of November, 2005.


County Clerk

(SEAL)

The Board of County Commissioners of Lawrence County, Tennessee, met in a regular session on November 22, 2005, at 5:00 p.m., at the Lawrence County Courthouse, Lawrenceburg, Tennessee, with the Honorable Ametra Bailey, County Executive, presiding.

The following Commissioners were present:

Wayne Yocom, Landon Woodall, Glenn E. Woodall, Ricky Snider, James A. Martin, Bill Grisham, Robert L. Green, Dennis C. Gillespie, Jim Gabel, Jerry Dryden, W. Charles Doerflinger, Mark Curtis, Bobby R. Clifton, Franklin Burns, Ray Brazier, Ronnie Benefield and Jackie Bailey.

The following Commissioners were absent:

Delano Benefield

There was also present Chuck Kizer, County Clerk.

After the meeting was duly called to order, the following resolution was introduced by Ricky Snider, seconded by Jackie Bailey and after due deliberation was adopted by the following vote:

AYE: 17

NAY: 0

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED TEN MILLION DOLLARS (\$10,000,000) OF LAWRENCE COUNTY, TENNESSEE; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.

WHEREAS, pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, as amended, municipalities in Tennessee are authorized through their respective governing bodies to issue and sell bonds of said municipalities to finance public works projects; and

WHEREAS, the Board of County Commissioners of Lawrence County, Tennessee, has heretofore determined that it is necessary and advisable to issue general obligation bonds for the purpose of providing funds for the purpose of financing the (i) construction and equipping of a jail; (ii) acquisition, construction, renovations and improvements to county buildings; (iii) construction of roads and acquisition of road equipment; (iv) construction of water line extensions; (v) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing; (vi) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (vii) payment of costs incident to the issuance and sale of the bonds authorized herein; and

WHEREAS, an Initial Resolution proposing the issuance of not to exceed \$10,000,000 in aggregate principal amount of general obligation bonds, the proceeds of which shall be used for the purposes set forth above, was adopted on the date hereof, and together with the statutory notice required by Section 9-21-206, Tennessee Code Annotated, as amended, will be published as required by law; and

WHEREAS, it is the intention of the Board of County Commissioners of the County to adopt this Resolution for the purpose of authorizing not to exceed \$10,000,000 in aggregate principal amount of said bonds, providing for the issuance, sale and payment of said bonds, establishing the terms thereof and the disposition of proceeds therefrom and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Lawrence County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, as amended, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" shall mean not to exceed \$10,000,000 in aggregate principal amount of General Obligation Bonds, Series 2006, to be issued in one or more emissions, of the County, to

be dated January 1, 2006, having such other series designation or other dated date as shall be determined by the County Mayor pursuant to Section 7 hereof;

(b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;

(c) "Code" means the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;

(d) "County" means Lawrence County, Tennessee;

(e) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(f) "DTC" means the Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(g) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

(h) "Governing Body" means the Board of County Commissioners of the County;

(i) "Projects" means the (i) construction and equipping of a jail; (ii) acquisition, construction, renovations and improvements to county buildings; (iii) construction of roads and acquisition of road equipment; (iv) construction of water line extensions; and (v) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing; and

(j) "Registration Agent" means the registration and paying agent appointed by the County Mayor pursuant to Section 3 hereof, or any successor designated by the Governing Body.

Section 3. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to finance the cost of the Projects, to provide reimbursement for prior expenditures for the Projects and to pay the costs incident to the issuance and sale of the Bonds, there is hereby authorized to be issued general obligation bonds of the County in the aggregate principal amount of not to exceed \$10,000,000. The Bonds shall be issued in fully registered, book-entry form, unless issued in definitive form permitted in accordance with paragraph (i) of this Section, without coupons, shall be known as "General Obligation Bonds, Series 2006" and shall be dated January 1, 2006, or having such other series designation or dated date as shall be determined by the County Mayor pursuant to Section 7 hereof. Subject to adjustments permitted pursuant to Section 7 hereof, the Bonds shall bear interest at a rate or rates not exceeding six percent (6.00%) per annum, payable semi-annually on May 1 and November 1 in each year, commencing May 1, 2006. Subject to adjustments

permitted in Section 7 hereof, the Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the purchaser thereof, and shall mature on May 1 of each year, subject to prior optional redemption as hereinafter provided, either serially or through mandatory redemption, as follows:

<u>Maturity</u>	<u>Amount</u>
2007	\$255,000
2008	260,000
2009	270,000
2010	275,000
2011	285,000
2012	295,000
2013	305,000
2014	315,000
2015	325,000
2016	340,000
2017	350,000
2018	365,000
2019	380,000
2020	395,000
2021	410,000
2022	425,000
2023	445,000
2024	465,000
2025	480,000
2026	500,000
2027	525,000
2028	545,000
2029	570,000
2030	595,000
2031	625,000

Subject to adjustments permitted in Section 7 hereof, Bonds maturing May 1, 2007 through May 1, 2016, inclusive, shall mature without option of prior redemption and Bonds maturing May 1, 2017 and thereafter, shall be subject to redemption prior to maturity at the option of the County on May 1, 2016 and thereafter, as a whole or in part at any time at the redemption price of par plus accrued interest to the date of redemption.

If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine;
- or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(b) Pursuant to Section 7 hereof, the County Mayor of the County is authorized to sell the Bonds, or any maturities thereof, as term bonds ("Term Bonds") with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor of the County. In the event any or all the Bonds are sold as Term Bonds, the County shall redeem Term Bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 7 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 7 hereof, at a price of par plus accrued interest thereon to the date of redemption. The Term Bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(c) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration

Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein.

(d) The County hereby authorizes and directs the County Mayor of the County to appoint the Registration Agent as registration and paying agent of the Bonds and hereby authorizes and directs the Registration Agent so appointed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(e) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(f) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease

to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(g) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(h) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(i) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds, (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, or (3) the purchaser(s) certifies that it intends to hold the Bonds for its own account and has no present intent to reoffer the Bonds, then, in the discretion of the County Mayor, the County shall not be required to employ a Book-Entry System. If the County fails to identify another qualified securities depository to replace DTC, the County shall

cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

(j) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, teletype or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(k) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(l) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be about to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

to be fixed by the Registration Agent, notice of which shall be given to the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any.] on this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal and maturity amounts of [, premium, if any.] and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal[, and] interest, [and redemption premium, if any.] with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one maturing May 1, 2007 through May 1, 2016, inclusive, shall mature without option of prior redemption and Bonds maturing May 1, 2017 and thereafter, shall be subject to redemption prior to maturity at the option of the County on May 1, 2016 and thereafter, as a whole or in part at any time at the redemption price of par plus interest accrued to the redemption date.]

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

- (i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or
- (ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Final</u> <u>Maturity</u>	<u>Redemption</u> <u>Date</u>	<u>Principal Amount</u> <u>of Bonds</u> <u>Redeemed</u>
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*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously

purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption, [whether optional or mandatory], shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any such defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption.

This Bond is one of a total authorized issue aggregating \$ _____ and issued by the County for the purpose of providing funds for financing the (i) construction and equipping of a jail; (ii) acquisition, construction, renovations and improvements to county buildings; (iii) construction of roads and acquisition of road equipment; (iv) construction of water line extensions; (v) payment of legal, fiscal, administrative, architectural and engineering costs incident to the foregoing; (vi) reimbursement to the appropriate fund of the County for prior expenditures for the foregoing costs, if applicable; and (vii) payment of costs incident to the issuance and sale of the bonds of the issue of which this Bond is one, pursuant to Sections 9-21-101 et seq., Tennessee Code Annotated, the State of Tennessee, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on 22nd day of November, 2005 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of [,premium, if any,] and interest on this Bond, the full faith and credit of the County are irrevocably pledged. For a more complete statement of the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to said Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor with her [manual or] [facsimile] signature and attested by its County Clerk with his [manual or] [facsimile] signature under an [impression or] [facsimile] of the corporate seal of the County, all as of the date hereinabove set forth.

LAWRENCE COUNTY, TENNESSEE

BY: 
County Mayor

(SEAL)

ATTESTED:

Chuck Kypri
County Clerk

Transferable and payable at the _____
principal corporate trust office of: _____

Date of Registration: _____

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

Registration Agent

By: _____
Authorized Representative

FORM OF ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____ (Please insert Social Security or Federal Tax Identification Number _____) the within Bond of Lawrence County, Tennessee, and does hereby irrevocably constitute and appoint _____, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 6. Levy of Tax. For the purposes herein provided, the County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal, premium, if any, and interest coming due on the Bonds in said year. Principal, premium, if any, and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of direct appropriations from the general funds of the County to the payment of debt service on the Bonds.

Section 7. Sale of Bonds.

(a) The Bonds shall be offered for public sale, as required by law from time to time, in one or more series or emissions, at a price of not less than ninety-nine percent (99.00%) of par, and accrued interest, as a whole or in part, from time to time, as shall be determined by the County Mayor in consultation with the County's financial advisor, Guardian Advisors, LLC (the "Financial Advisor").

(b) The County Mayor is authorized to award the Bonds to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on none of the Bonds exceeds six percent (6.00%) per annum. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required.

(c) The County Mayor, in consultation with the Financial Advisor, is authorized:

- (i) to change the dated date of the Bonds or any emission thereof, to a date other than January 1, 2006, to designate the Bonds, or any emission thereof, to a series other than "Series 2006";
- (ii) to change the first interest payment date on the Bonds or any emission thereof to a date other than May 1, 2006, to issue an aggregate principal amount of Bonds less than that authorized, and to adjust the principal and interest payment dates and maturity amounts of the Bonds or any emission thereof, provided the total principal amount of all emissions of the Bonds does not exceed the total amount of Bonds authorized herein, the first maturity date of any emission of the Bonds is not later than two years from the dated date of any emission of Bonds and the final maturity date of any emission of the Bonds shall not exceed twenty-five (25) years from the dated date of such emission;
- (iii) to change the County's optional redemption provisions of the Bonds, or any emission thereof, provided the redemption premium, if any, shall not exceed two percent (2%) of the par amount of the Bonds called for redemption;

(iv) to sell the Bonds or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as she shall deem most advantageous to the County; the form of the Bond set forth in Section 5 hereof, shall be conformed to reflect any changes made pursuant to this Section 7 hereof; and

(v) to cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company to achieve the purposes set forth herein and to serve the best interests of the County and to enter into an agreement with such bond insurance company with respect to the Bonds to the extent not inconsistent with this resolution.

(d) The County Mayor and the County Clerk, or either of them, are authorized to cause the Bonds to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds.

(e) The County Mayor and the County Clerk, or either of them, are authorized to enter into an agreement with the Financial Advisor to provide financial advisory services for the County and services related to the issuance, sale and delivery of the Bonds.

(f) None of the Bonds shall be issued hereunder until twenty (20) days have elapsed following publication of the Initial Resolution adopted by the Governing Body, together with the statutory notice required by Section 9-21-206, Tennessee Code Annotated, during which no legally sufficient petition protesting the issuance of the Bonds has been filed with the County Clerk.

Section 8. Disposition of Bond Proceeds. From the proceeds of the sale of the Bonds, all accrued interest shall be deposited to the appropriate fund of the County to be used to pay interest on the Bonds on the first interest payment date following delivery of the Bonds.

The remainder of the proceeds of the sale of the Bonds shall be paid to the County Trustee to be deposited with a financial institution regulated by the Federal Deposit Insurance Corporation or similar or successor federal agency in a special fund known as the 2006 Construction Fund (the "Construction Fund"), to be kept separate and apart from all other funds of the County. The funds in the Construction Fund shall be disbursed solely to pay the costs of the Project, including necessary legal, accounting, engineering, architectural and fiscal expenses, printing, engraving, advertising and similar expenses, administrative and clerical costs, rating agency fees, Registration Agent fees, Bond insurance premiums (if any) and other necessary miscellaneous expenses incurred in connection with the Projects and the issuance and sale of the Bonds. Moneys in the Construction Fund shall be invested in such investments as shall be permitted by applicable law and the earnings thereon may either be retained in the Construction Fund and used for the same purposes as all other funds in the Construction Fund or paid to the debt service fund to be used to pay interest on the Bonds, as determined by the County Mayor.

Section 9. Official Statement.

(a) The County Mayor and County Clerk, or either of them, working with Guardian Advisors, LLC, the County's financial advisor, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the County Mayor and County Clerk, or either of them shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Mayor and County Clerk, or either of them shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

(b) The County Mayor and County Clerk, or either of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

(c) If the Bonds, or any emission thereof, are sold to a purchaser that does not intend to reoffer the Bonds to the public as evidenced by a certificate executed by the purchaser, then an Official Statement is authorized, but not required, as shall be determined by the County Mayor.

Section 10. Tax Matters. The County recognizes that the purchasers and owners of the Bonds will have accepted them on, and paid therefor a price that reflects, the understanding that interest thereon is excludable from gross income for purposes of federal income taxation under laws in force on the date of delivery of the Bonds. In this connection, the County agrees that it shall take no action which may cause the interest on any of said Bonds to be included in gross income for federal income taxation. It is the reasonable expectation of the Governing Body of the County that the proceeds of the Bonds will not be used in a manner which will cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code, and to this end the said proceeds of the Bonds and other related funds established for the purposes herein set out shall be used and spent expeditiously for the purposes described herein. The Governing Body further covenants and represents that in the event it shall be required by Section 148(f) of the Code to pay any investment proceeds of the Bonds to the United States government, it will make such payments as and when required by said Section 148(f) and will take such other actions as shall be necessary or permitted to prevent the interest on the Bonds from being included in gross income for federal income tax purposes. The County Mayor and County Clerk, or either of them, are authorized and directed to make such certifications in this regard in connection with

the sale of the Bonds as either or both shall deem appropriate, and such certifications shall constitute a representation and certification of the County.

Section 11. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways:

- (a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;
- (b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers ("an Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

- (c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Escrow Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal, premium, if any, and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal, premium, if any, and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be,

and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 12. Qualified Tax-Exempt Obligations. To the extent the Bonds, or any emission thereof, may be designated as "qualified tax-exempt obligations" within the meaning of and pursuant to Section 265 of the Code, the Governing Body hereby designates the Bonds as "qualified tax-exempt obligations".

Section 13. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Projects within the meaning of Sections 9-21-101 et seq., Tennessee Code Annotated, is greater than twenty-five (25) years.

Section 14. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices if, and as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor and County Clerk, or either of them, are authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with its undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 15. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

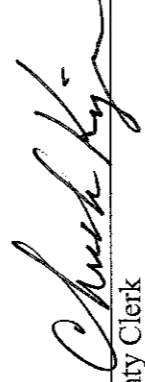
Section 16. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 17. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Adopted and approved this 22nd day of November, 2005.


County Mayor

ATTEST:


County Clerk

STATE OF TENNESSEE)
)
COUNTY OF LAWRENCE)

I, Chuck Kizer, certify that I am the duly qualified and acting County Clerk of Lawrence County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular called meeting of the governing body of the County held on November 22, 2005, that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to an amount not to exceed \$10,000,000 General Obligation Bonds of said County.

WITNESS my official signature and seal of said County this 22 day of November, 2005.



County Clerk

(SEAL)

LAWRENCE COUNTY TN RESOLUTION NO: 07112205

A RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED TEN MILLION DOLLARS (\$10,000,000) OF LAWRENCE COUNTY, TN; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky	X		X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie		X	X			X	
TOTAL				17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

AMENDED RESOLUTION NO. 08112205

AMENDED RESOLUTION TO RENAME ROADS BIASECTED BY THE NEW WAYNESBORO
HIGHWAY AND ADD ROADS TO THE ROAD LIST

WHEREAS, the Lawrence County legislative body deems that it is in the best interest of the citizens of Lawrence County that the names of certain road bisected by the new Waynesboro Highway be renamed for clarity; and

WHEREAS, the Lawrence County legislative body deems that it is in the best interest of the citizens of Lawrence County that certain roads be added to the county road list.

NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that the names of roads be changed as follows:

The portion of Waynesboro Highway from Self's Market beside Turnpike to an intersection with the new highway just before the Gravel Hill Road intersection will now be called Scenic Road and is 16,218 feet long. The small portion from this intersection to the dead end will be called Scenic Cutoff and is 640 feet long.

Spencer Drive has been divided by the new highway and will now be called North Spencer Drive and South Spencer Drive. North Spencer Drive is 658 feet long and South Spencer Drive is 728 feet long.

The portion of Staggs Loop from the new highway to Scenic Road will be called Banning Road and is 945 feet long.

The portion of North Chisholm Creek Road from the new highway to Scenic Road will be called Chisholm Crossing and is 1,037 feet long.

BE IT FURTHER RESOLVED that the following roads will be added to the county road list:

Cole Circle beginning at Millwood Drive and ending at a dead end, .10 miles

Finn Circle beginning at Millwood Drive and ending at a dead end, .10 miles

Cherry Glenn Court beginning at North Keener Road and ending at a dead end, .30 miles.


BE IT RESOLVED by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that the County Road Superintendent for Lawrence County is hereby requested to erect appropriate signs to reflect the above changes to the county road list.

This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed as amended this 22nd day of November, 2005.


AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:


CHUCK KIZER, COUNTY CLERK

SPONSOR: HIGHWAY DEPARTMENT

LAWRENCE COUNTY TN RESOLUTION NO: 08112205

RESOLUTION TO RENAME ROADS BIASECTED BY THE NEW WAYNESBORO HIGHWAY AND ADD ROADS TO THE ROAD LIST

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.	X		X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin		X	X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

RESOLUTION NO. 09112205

RESOLUTION TO RECOGNIZE THE CHEROKEE NATION

WHEREAS, Lawrence County was once inhabited by the Native Americans of the Cherokee Nation; and

WHEREAS, the Cherokee Nation is a federally recognized Indian Nation with a rich, historic and cultural heritage in Lawrence County; and

WHEREAS, Lawrence County often recognizes special memorials and historic events and activities that were important in the development of the great State of Tennessee and Lawrence County.

NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that the county legislative body recognizes the Cherokee Nation for all the historic activities and events in the development and settlement of Lawrence County.

This Resolution shall take effect upon its passage, the public welfare requiring it.

Failed this 22nd day of November, 2005.

AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:

CHUCK KIZER, COUNTY CLERK

LAWRENCE COUNTY TN RESOLUTION NO: 09112205

RESOLUTION TO RECOGNIZE CHEROKEE NATION

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne				X		X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill		X	X			X	
2	Green, Robert L.				X		X	
3	Gillespie, Dennis C.				X		X	
5	Gabel, Jim	X		X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles				X		X	
11	Curtis, Mark				X		X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin				X		X	
13	Brazier, Ray				X		X	
9	Benefield, Ronnie				X		X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL	9	8	0	17	1	

TYPE OF VOTE: Voice Roll Call

Comments:

Motion failed

RESOLUTION NO. 10112205

RESOLUTION TO ELECT COMMISSIONER FOR THE THIRTEENTH
DISTRICT OF THE LAWRENCE COUNTY LEGISLATIVE BODY

WHEREAS, there due to the death of Olan Brazier there is a vacancy in the office of Commissioner for the Thirteenth District of the Lawrence County Legislative Body,

NOW, THEREFORE, BE IT RESOLVED, by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that Ray Brazier is hereby elected as Commissioner for the Thirteenth District of the Lawrence County Legislative Body who shall serve until a successor is elected at the next General Election..

This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY MAYOR AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: AMETRA BAILEY

The following is the procedure used in filling the vacancy in the General Sessions judges office:

1. Nominations of qualified individuals shall be made and seconded by Lawrence County Commissioners.
2. Once nominations cease, a roll call vote will be taken of the Commissioners with each Commissioner casting a vote for one of the individuals nominated.
3. If no single nominee receives a majority vote after the first roll call vote has been taken, the nominee receiving the least number of votes shall be removed from the list of nominees and the entire process shall be repeated with the remaining nominees until a nominee receives a majority of the votes.

STATE OF TENNESSEE
COUNTY OF LAWRENCE

I, RAY BRAIZER, do solemnly swear that
I will perform with fidelity the duties of the office of
COUNTY COMMISSIONER Lawrence County, TN,
which I am about to assume, and that I will support the
Constitution of the State of Tennessee and the Constitution of
the United States of America, so help me God.

X Ray Braizer

Sworn to and subscribed before me this

22 day of Nov, 2005

Chas. G.

LAWRENCE COUNTY TN RESOLUTION NO: 10112205

RESOLUTION TO ELECT COMMISSIONER FOR THE THIRTEENTH DISTRICT OF THE LAWRENCE COUNTY LEGISLATIVE BODY

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X				
14	Woodall, Landon			X				
16	Woodall, Glenn E.		X	X				
4	Snider, Ricky	X		X				
8	Martin, James A.			X				
15	Grisham, Bill			X				
2	Green, Robert L.			X				
3	Gillespie, Dennis C.			X				
5	Gabel, Jim			X				
7	Dryden, Jerry			X				
18	Doerflinger, W. Charles			X				
11	Curtis, Mark			X				
6	Clifton, Bobby R.			X				
12	Burns, Franklin			X				
13	<i>Vacant due to death of Olan Brazier</i>							
9	Benefield, Ronnie			X				
10	Benefield, Delano							X
17	Bailey, Jackie			X				
		TOTAL		16	0	0	16	1

TYPE OF VOTE: Voice Roll Call

Comments:

Ricky Snider nominated Ray Brazier. Nomination seconded by Glenn Woodall. This vote was moved to the beginning of the meeting so that Mr. Brazier could vote on the other resolutions.

RESOLUTION NO. 11112205

RESOLUTION TO APPROVE BUDGET AMENDMENTS FOR THE LAWRENCE COUNTY
GENERAL FUND

NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in special session this 22nd day of November, 2005, approve budget amendments for the Lawrence County General Fund as attached.

This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: AMETRA BAILEY

General Fund - 101

Register of Deeds

Account	Sub	Description	Debit	Credit
51600	709	Data Processing Equipment		\$ 28,555.00
39000		Fund Balance	\$ 28,555.00	\$ 28,555.00

TO INCREASE DATA PROCESSING EQUIPMENT TO REFLECT EXPENDITURE OF RESERVE FUNDS.

County Court Clerk

Account	Sub	Description	Debit	Credit
52500	711	Furniture and Fixtures		\$ 1,601.91
52500	719	Office Equipment	\$ 1,601.91	\$ 1,601.91

TO INCREASE FURNITURE AND FIXTURES FOR PURCHASE OF OFFICE CHAIRS AND DECREASE OFFICE EQUIPMENT, RESPECTIVELY.

Circuit Court

Account	Sub	Description	Debit	Credit
53100	719	Office Equipment		\$ 1,568.00
39000		Fund Balance	\$ 1,568.00	\$ 1,568.00

TO INCREASE OFFICE EQUIPMENT TO REFLECT EXPENDITURE OF RESERVE FUNDS USED TO PURCHASE LAPTOP FOR COURTROOM.

Health Department

Account	Sub	Description	Debit	Credit
55110	161	Secretary(s)		\$ 3,763.00
55110	328	Janitorial Services	\$ 3,763.00	\$ 3,763.00

TO INCREASE SECRETARY(S) LINE TO REFLECT SALARY ADJUSTMENT.

FUND 101- REVENUE

Account	Sub	Description	Debit	Credit
44520		Insurance Recovery	\$ 14,035.42	
39000		Fund Balance	\$ 14,035.42	\$ 14,035.42

TO INCREASE INSURANCE RECOVERY ACCT FOR FUNDS RECEIVED FROM INSURANCE COMPANY ON JASON RUNNELS.

TOTAL AMENDMENTS - GENERAL FUND 101 \$ 49,523.33 \$ 49,523.33

Industrial/Economic Development Fund - 119

Account	Sub	Description	Debit	Credit
91170	312	Contracts with Private Agencies		\$ 67,214.03
46990		Other State Revenues	\$ 67,214.03	\$ 67,214.03

RECOGNIZE REVENUE FROM STATE OF TN. FOR LAWRENCE CO.'S SHARE OF PROCEEDS REC'D ON SALE OF FANNING BEND PROPERTY IN FRANKLIN COUNTY. ASSOCIATED WITH TN. ELK RIVER DEV. AGENCY.

TOTAL AMENDMENTS - INDUSTRIAL/ECONOMIC DEV. - FUND 119 \$ 67,214.03 \$ 67,214.03

LAWRENCE COUNTY TN RESOLUTION NO: 11112205

RESOLUTION TO APPROVE BUDGET AMENDMENTS FOR LAWRENCE COUNTY GENERAL FUND

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne		X	X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin	X		X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

2006 HOLIDAYS

NEW YEARS	JANUARY 2 ND
MARTIN LUTHER KING DAY	JANUARY 16 TH
PRESIDENT'S DAY	FEBRUARY 20 TH
GOOD FRIDAY	APRIL 14 TH
MEMORIAL DAY	MAY 29 TH
INDEPENDENCE DAY	JULY 4 TH
ELECTION DAY	AUGUST 3 RD
LABOR DAY	SEPTEMBER 4 TH
COLUMBUS DAY	OCTOBER 9 TH
VETERAN'S DAY	NOVEMBER 10 TH
THANKSGIVING	NOVEMBER 23 RD & 24 TH
CHRISTMAS	DECEMBER 25 TH & 26 TH

LAWRENCE COUNTY TN

APPROVAL OF COUNTY HOLIDAYS FOR CALENDAR YEAR 2006

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon		X	X			X	
16	Woodall, Glenn E.	X		X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

**LAWRENCE COUNTY BOARD OF COMMISSIONERS
COMMITTEES AND BOARDS 2005/2006
*DENOTES CHAIR**

BUDGET COMMITTEE

Ametra Bailey*
Bobby Clifton
Wayne Yocom
Jerry Dryden
Dennis Gillespie

PURCHASING

Ametra Bailey*
Ray Brazier
Chuck Doerflinger
Jerry Dryden
Landon Woodall

GRIEVANCE

Mary Hodge
Lisa Pace
Tonya Roper
John Byrd
Bette Martin
Debbie Riddle
Paula Alley

HIGHWAY COMMITTEE

Ronnie Benefield*
Wayne Yocom
Ray Brazier
Bobby Clifton
James Martin
Dennis Gillespie

FACILITIES

Jim Gabel*
Glenn Woodall
James Martin
Franklin Burns
Delano Benefield
Robert (Spanky) Green
Ronnie Benefield

SOLID WASTE

Ricky Snider*
Ray Brazier
Franklin Burns
Dennis Gillespie
Bobby Clifton

SCHOOL BOARD LIAISON

Mark Curtis*
Bill Grisham
Wayne Yocom
Jim Gabel
Delano Benefield
Jackie Bailey

RESOLUTION

Jerry Dryden*
Bobby Clifton
Ricky Snider
Chuck Doerflinger
Bill Grisham

BOARDS

BEER BOARD
Landon Woodall
Johnny Daniel
Gary Wayne Hyde

INSURANCE & BENEFITS

Robert (Spanky) Green*
Jackie Bailey
Ronnie Benefield
Jerry Dryden
Landon Woodall
Mark Curtis
Bill Grisham

TECHNOLOGY

Mark Curtis*
Glenn Woodall
Chuck Doerflinger
Jerry Dryden
Jim Gabel

TOURISM

James Martin*
Jackie Bailey
Ricky Snider
Mark Curtis
Glenn Woodall
Ronnie Benefield
Delano Benefield

ECONOMIC & COMMUNITY DEVELOPMENT

Chuck Doerflinger*
Robert (Spanky) Green
Ronnie Benefield
Ricky Snider
Bobby Clifton
James Martin
Wayne Yocom

**PUBLIC SAFETY
JAIL & JUDICIAL**

Bobby Clifton*
Ricky Snider
Mark Curtis
Dennis Gillespie
Delano Benefield
Landon Woodall

NON-PROFIT & CHARITABLE

Jackie Bailey*
Glenn Woodall
James Martin
Franklin Burns
Robert (Spanky) Green

LAWRENCE COUNTY TN

APPOINTMENTS TO LAWRENCE COUNTY LEGISLATIVE
BODY COMMITTEES

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne		X	X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky	X		X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

LAWRENCE COUNTY TN

NOTARY LIST

November 22, 2005 Regular Session

	APPLICANTS NAME	BONDING AGENT
1	Corbin, Brenda K.	RLI Surety (RLI Insurance Co)
2	Smith, Carol A.	Western Surety Co
3	Bevis, Elizabeth	Western Surety Co
4	Daughtry, P. Nicole	Western Surety Co
5	Mashburn, Cathy	Western Surety Co
6	Brown, Rhonda	Western Surety Co
7	Beavers, Kenny T.	Western Surety Co
8	Pavy, K. C.	Western Surety Co
9	Hartsfield, Judy	Western Surety Co
10	White, Karen	Western Surety Co
11	Hurst, Lanny	Western Surety Co
12	Hillhouse, Randy	David Smith & Patricia Brown
13	Danley, Kathy	Western Surety Co
14	Moore, Dana L.	Western Surety Co
15	Allen, Kay	James & Dana Allen
16		
17		
18		
19		
20		

LAWRENCE COUNTY TN

NOTARIES

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.		X	X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin	X		X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

LAWRENCE COUNTY TN SUSPEND THE RULES

1. Resolution to establish plan for modernization of the Lawrence County Jail System
2. Resolution to lease office space for the Lawrence County Election Commission

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.		X	X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim	X		X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray			X			X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17	0	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

RESOLUTION NO. 12112205

RESOLUTION TO ESTABLISH PLAN FOR MODERNIZATION OF THE
LAWRENCE COUNTY JAIL SYSTEM

WHEREAS, Lawrence County government desires to insure the health, safety and welfare of the Lawrence County Sheriff's Department and the inmates incarcerated in the Lawrence County Jail; and

WHEREAS, Lawrence County government recognizes the immediate need to make repairs and reduce the inmate population in the Lawrence County Jail; and

WHEREAS, a joint committee of the Lawrence County legislative body composed of the Facilities Committee and the Jail Safety Committee, with input from the Sheriff's Department and other law enforcement agencies, has spent many hours developing a plan to more efficiently house maximum and minimum security prisoners in the Lawrence County Jail; and

WHEREAS, after much deliberation and investigation and consultation with experts in correctional facilities, the committee deems it in the best interest of the citizens of Lawrence County to establish a workhouse as provided by Tennessee law and to construct a building that can (1) provide a temporary facility to hold inmates in the Lawrence County Jail while repairs are being made to the existing jail facility and (2) will provide a permanent workhouse facility for those inmates eligible therefor and for minimum security inmates; and

WHEREAS, Lawrence County government also recognizes the need to construct a new jail facility and has been advised the trend across the state has been for county jail populations to increase dramatically; and

WHEREAS, the joint committee has developed, adopted and recommends a four part concurrent plan to achieve the goals stated above, said plan consists of:

1. To work with the Sheriff's Department to immediately lower the population of the Lawrence County Jail by moving inmates to a facility or facilities of another county or other temporary housing that can be secured for maximum and/or minimum security inmates;
2. As soon as possible, to identify the repairs needed to be made to the current jail and to contract for the repairs to be made at such time as the inmates can be relocated to a secure facility as will be necessary to make the repairs;
3. Upon completion of any needed repairs, to move back into the jail the maximum number of inmates for which this current facility is certified;
4. By either the "competitive bid process" or the "design/build process" or other appropriate means, to develop the plans for and construct a facility to be known as the Lawrence County Workhouse to permanently house minimum security inmates and that can be used to temporarily house maximum security inmates; and
5. To complete the planning and financing arrangements for a new jail facility for Lawrence County and by either the "competitive bid process" or the "design/build process" or other appropriate means commence construction of such new jail facility no more than six months from this date.

NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that the above-described plan is hereby ratified and adopted and to be completed within six months of today's date.


This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: FACILITIES COMMITTEE AND JAIL SAFETY COMMITTEE

LAWRENCE COUNTY TN RESOLUTION NO: 12112205

RESOLUTION TO ESTABLISH PLAN FOR MODERNIZATION OF THE
LAWRENCE COUNTY JAIL SYSTEM

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne			X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim	X		X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles		X	X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13	Brazier, Ray				X		X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		16	1	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

RESOLUTION NO. 13112205

RESOLUTION TO LEASE OFFICE SPACE FOR THE LAWRENCE COUNTY
ELECTION COMMISSION

WHEREAS, the Lawrence County Election Commission is currently housed in the Lawrence County Senior Citizens building on Centennial Boulevard in Lawrenceburg, Lawrence County, Tennessee; and

WHEREAS, due to the inadequacies of said building, the Election Commission is in need of office space which office space needs to be obtained prior to the end of this calendar year in order for the Election Commission to prepare for the elections to be held in 2006; and

WHEREAS, the Lawrence County legislative body desires to keep the offices of the Election Commission near the courthouse complex and there is office space available located at 225 Centennial Boulevard that meets the needs of the Election Commission, said property being owned by Robert M. Markus and wife; and

WHEREAS, Mr. and Mrs. Markus have agreed to lease that office space to Lawrence County upon the terms as set forth in the attached Proposal for Rental executed by Robert M. Markus and wife, Linda Markus.

NOW, THEREFORE, be it resolved by the Lawrence County legislative body meeting in regular session this 22nd day of November, 2005, that the County Executive is hereby authorized and directed to negotiate and execute a lease agreement with Robert M. Markus and wife for the approximate 2,500 square foot office space located at 225 Centennial Boulevard upon the terms set forth above.

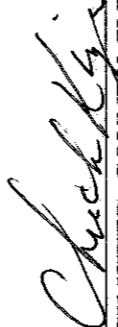
This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 22nd day of November, 2005.



AMETRA BAILEY, COUNTY EXECUTIVE AND CHAIR

ATTEST:



CHUCK KIZER, COUNTY CLERK

SPONSOR: FACILITIES COMMITTEE

LAWRENCE COUNTY TN RESOLUTION NO: 13112205

RESOLUTION TO LEASE OFFICE SPACE FOR THE LAWRENCE COUNTY
ELECTION COMMISSION

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne				X		X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.	X		X			X	
4	Snider, Ricky				X		X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.			X			X	
3	Gillespie, Dennis C.				X		X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.				X		X	
12	Burns, Franklin		X	X			X	
13	Brazier, Ray				X		X	
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		12	5	0	17	1

TYPE OF VOTE: Voice Roll Call

Comments:

LAWRENCE COUNTY COMMISSION

ADJOURNMENT

DISTRICT	COMMISSIONER	MOTION	SECOND	AYE	NAY	PASS	PRESENT	ABSENT
1	Yocom, Wayne	X		X			X	
14	Woodall, Landon			X			X	
16	Woodall, Glenn E.			X			X	
4	Snider, Ricky			X			X	
8	Martin, James A.			X			X	
15	Grisham, Bill			X			X	
2	Green, Robert L.		X	X			X	
3	Gillespie, Dennis C.			X			X	
5	Gabel, Jim			X			X	
7	Dryden, Jerry			X			X	
18	Doerflinger, W. Charles			X			X	
11	Curtis, Mark			X			X	
6	Clifton, Bobby R.			X			X	
12	Burns, Franklin			X			X	
13								
9	Benefield, Ronnie			X			X	
10	Benefield, Delano							X
17	Bailey, Jackie			X			X	
		TOTAL		17			17	1

TYPE OF VOTE: Voice Roll Call

Comments: